सभासदांना सूचना

वैश्य सहकारी बँक लि., मुंबई या बँकेची ८१ वी वार्षिक सर्वसाधारण सभा **शुक्रवार, दिनांक १४ ऑगस्ट २०२६ रोजी सायंकाळी ठीक ५.०० वा., प्राचार्य बी.एन.वैद्य सभागृह, २ रा मजला, इंडियन एज्युकेशन सोसायटीचे राजा शिवाजी विद्या संकुल, गेट नं. १२, पाटकर गुरूजी चौक, हिंदू कॉलनी, दादर (पू.), मुंबई – ४०० ०१४,** येथे होणार आहे. तरी सर्व सभासदांनी वेळेवर उपस्थित रहावे, ही विनंती. सभेतील कामकाजाचे विषय खालील प्रमाणे आहेत :

१) दिनांक १३ ऑगस्ट२०२५ रोजी झालेल्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचणे आणि त्यास मंजूरी देणे.
२) संचालक मंडळाने सादर केलेला दिनांक ३१ मार्च २०२६ अखेरच्या आर्थिक वर्षाच्या अहवालाची नोंद घेणे व स्विकृत करणे.
३) दिनांक ३१ मार्च २०२६ अखेरच्या आर्थिक वर्षाचा लेखापरिक्षण केलेला ताळेबंद, नफा-तोटा पत्रक व वैधानिक लेखापरीक्षकांनी सादर केलेल्या लेखापरिक्षण अहवालाची नोंद घेणे व स्विकृत करणे.
४) आर्थिक वर्ष २०२४-२०२५ च्या दोष दुरूस्ती अहवालाची नोंद घेणे व स्विकृत करणे.
५) आर्थिक वर्ष २०२५-२०२६ च्या नफा विभागणीस मंजूरी देणे.
६) आर्थिक वर्ष २०२६-२०२७ च्या अंदाजपत्रकाची व पुढील विकासाच्या योजनांची नोंद घेणे व त्यास मंजूरी देणे.
७) आर्थिक वर्ष २०२७-२०२८ साठी समावर्ती /अंतर्गत लेखापरीक्षकांची नेमणूक करणे व त्यांचा मेहनताना ठरविण्याचा अधिकार संचालक मंडळाला देणे.
८) आर्थिक वर्ष २०२६-२०२७ करिता वैधानिक लेखापरिक्षणासाठी संचालक मंडळाने मेसर्स एन.बि.एस. आणि कंपनी, सनदी लेखापाल यांच्या पुर्ननियुक्तीचा प्रस्ताव रिझर्व्ह बँकेकडे मंजूरीसाठी पाठविला आहे, त्याची नोंद घेऊन मंजूरी देणे व त्यांचा मेहनताना ठरविण्याचा अधिकार संचालक मंडळाला देणे.
९) बँकेचे संचालक व त्यांचे नातेवाईकांना दिलेल्या कर्जाची नोंद घेणे.
१०) संचालक मंडळ निवडणुकीबाबत माहिती देणे.
११) वार्षिक सर्वसाधारण सभेतील अनुपस्थित सभासदांची अनुपस्थिती क्षमापित करणे.
१२) माननीय अध्यक्षांच्या संमतीने येणारे इतर विषय.

मा. संचालक मंडळाच्या आदेशावरुन

ठिकाण : मुंबई

दिनांक : २४/०७/२०२६

(भारत अ साळवी)
मुख्य कार्यकारी अधिकारी

सूचना : सदर सभा गणसंख्येच्या अभावी स्थगित झाल्यास उपविधी क्र. ३५(iii) प्रमाणे त्याच ठिकाणी त्याच दिवशी सायंकाळी ५.३० वाजता वरील कामांचा विचार करण्याकरीता सभेचे कामकाज सुरु होईल आणि त्या सभेस गणसंख्येची आवश्यकता असणार नाही.

सभेसंबंधी विशेष सूचना :

१) वार्षिक सर्वसाधारण सभेत संचालकांचा अहवाल आणि ताळेबंद, नफा-तोटा पत्रकाबाबत काही सूचना किंवा जे प्रश्न विचारावयाचे असतील ते सभेपूर्वी सात दिवस म्हणजेच दि. ०६ ऑगस्ट २०२६ पर्यंत बँकेच्या लोअर परेल येथील मुख्य कार्यालयात कामकाजाच्या वेळेत लेखी आणून द्यावेत किंवा बँकेच्या अधिकृत ई-मेल ho@vsblm.bank.in वर पाठवावेत. आयत्यावेळी विचारलेल्या प्रश्नांची दखल घेण्याचे बंधन संचालक मंडळावर राहणार नाही, याची कृपया नोंद घ्यावी.
२) उपविधी क्र. ३४ (ड) नुसार बँकेच्या वार्षिक अहवालाच्या प्रती सर्व सभासदांना बँकेच्या नजीकच्या शाखेतून अथवा मुख्य कार्यालयातून उपलब्ध केल्या जातील. तसेच सदर अहवाल बँकेच्या https://vsblm.bank.in या संकेत स्थळावर उपलब्ध असेल.
३) आर्थिक वर्ष २०२५-२०२६ चा वैधानिक लेखापरीक्षकांनी लेखापरीक्षण केलेला अहवाल सभासदांसाठी बँकेच्या लोअर परेल येथील मुख्य कार्यालयात कामकाजाच्या वेळेत वाचण्यासाठी उपलब्ध असेल.
४) सभासदांनी सभेला येते वेळी नोटीस बरोबर दिलेला उपस्थिती अर्ज सभेच्या प्रवेशासाठी भरून सभेच्या ठिकाणी देणे बंधनकारक आहे.
५) भाग प्रमाणपत्रातील नांव, पत्ता अथवा वारसदार बदल असल्यास संबंधीचे पत्र बँकेच्या शेअर विभागास लोअर परेल येथील मुख्य कार्यालयात पाठवावे, त्यानुसार योग्य नोंद करणे शक्य होईल.
६) ज्या सभासदांनी K.Y.C./C.K.Y.C. पूर्तता केली नाही, अशा सभासदांनी दि. ३० सप्टेंबर २०२६ पर्यंत पूर्तता करावी.

संचालकांचा अहवाल

सन्माननीय सभासद बंधू - भगिनिंनो:

बँकेच्या ८१व्या वार्षिक सर्वसाधारण सभेसाठी संचालक मंडळाच्या वतीने मी आपले मनःपुर्वक हार्दिक स्वागत करतो. आपल्या बँकेने सामाजिक बांधिलकीला प्राधान्य देऊन ग्राहकाभिमुखता व सातत्याने विकसीत होत असलेले तंत्रज्ञान आत्मसात करुन अहवाल वर्षात साधलेल्या व्यवसायवृध्दीचा लेखाजोखा दर्शविणारा ३१ मार्च २०२६ अखेरचा ताळेबंद, नफा-तोटा पत्रक आणि वैधानिक लेखा परिक्षकांचा अहवाल बँकेच्या संचालक मंडळाच्या वतीने आपणासमोर मांडतो.

(रक्कम लाखात)

तपशील	२०२५-२६	२०२४-२५
१) **उत्पन्न :**		
(अ) कर्जे व गुंतवणुकीवरील व्याज	१४८३.८०	१४६३.०८
(ब) इतर उत्पन्न	१८७.७६	२३१.८७
एकुण उत्पन्न	**१६७१.५६**	**१६९४.९५**
२) **खर्च :**		
(अ) ठेवीवरील व्याज	८८९.७७	९३७.२९
(ब) पगार व भत्ते	३१६.७२	३१६.७३
(क) आस्थापना व इतर खर्च	३३५.६२	३५३.७८
एकुण खर्च	**१५४२.११**	**१६०७.८०**
३) तरतूदीपूर्व नफा (१-२)	१२९.४५	८७.१५
४) घसारा व इतर तरतूद	८७.२०	५०.९१
५) करपूर्व नफा (३-४)	४२.२५	३६.२४
६) आयकर	-	-
७) नक्त नफा (५-६)	४२.२५	३६.२४
८) पुनर्मूल्यांकन राखीव निधीतून मिळणारा अधिशेष (Revaluation Reserve)	५७.०२	१७.२२
९) बिल्डींग फंडामधून वर्ग	१००.००	-
१०) संचीत तोटा	(-१८७.८०)	-
११) नक्त (तोटा)/नफा [(७+८+९)-१०]	११.४७	(-१८७.८०)

१) बँकेच्या आर्थिक प्रगतीचा आढावा :

(रक्कम लाखात)

तपशील	३१/०३/२०२६ अखेर	३१/०३/२०२५ अखेर	वाढ/घट
सभासद संख्या	१६१८१	१५९८०	२०१
एकुण व्यवसाय	२६००७.५८	२६४०९.५०	-४०१.९२
वसूल भाग भांडवल	६७५.४८	६५८.७७	१६.७१
वैधानिक राखीव निधी	३९५.२१	३९४.३२	०.८९
इतर निधी	१०९५.७७	१२५२.००	-१५६.२३
एकुण ठेवी	१५८३५.६५	१५६६४.९०	१७०.७५
एकुण कर्जे	१०१७१.९३	१०७४४.६०	-५७२.६७
गुंतवणुक	५४५५.६५	४४६७.७१	९८७.९४
खेळते भांडवल	१७४५९.४२	१७२३६.४९	२२२.९३
ढोबळ नफा	४२.२५	३६.२४	६.०१
पुनर्मूल्यांकन राखीव निधीतून मिळणारा अधिशेष (Revaluation Reserve)	५७.०२	१७.२२	३९.८०
बिल्डींग फंड मधुन वर्ग	१००.००	-	१००.००
निव्वळ नफा / तोटा	११.४७	(-१८७.८०)	१९९.२७
ढोबळ अनुत्पादित कर्जे	२४५.०६	३६३.९८	-११८.९२
निव्वळ अनुत्पादित कर्जे	८३.००	१८५.४२	-१०२.४२
भांडवल पर्याप्तता	१४.०३%	१३.६५%	०.३८%

२) सभासद संख्या व भाग भांडवल :

गतवर्षी बँकेचे १५९८० नियमित तर ५७० नाममात्र सभासद होते. अहवालवर्षात १६६ सभासदांनी राजीनामा दिला तर ३६७ सभासद नव्याने दाखल झाले. वर्षअखेर बँकेचे १६१८१ नियमित व ५४३ नाममात्र सभासद आहेत. बँकेच्या सभासद संख्येत वाढ होत असून बँकेच्या कामकाजात सभासदांचा वाढता सहभाग हे बँकेच्या विकासाचे तसेच बँकेचा भांडवली पाया मजबूत असल्याचे द्योतक आहे.

बँकेच्या अधिकृत भाग भांडवलाची मर्यादा रु.१०.०० कोटी असून गतवर्षी वसूल भाग भांडवल रु. ६५८.७७ लाख होते. अहवाल वर्षात रु. ३२.३५ लाख भाग भांडवल परत करण्यात आले. बँकेकडे दाखल झालेल्या नवीन सभासदांकडून तसेच अधिक भागमागणीद्वारे रु.४९.०६ लाख भाग भांडवल वसूल झाल्याने वर्षाअखेर भाग भांडवल रु.६७५.४८ लाख असून भाग भांडवलात २.५४% वृध्दी झाली आहे.

३) राखीव व इतर निधी :

गतवर्षी अखेर बँकेचे राखीव व इतर निधी रु. १६४६.३२ लाख होते. अहवाल वर्षात सदर निधीमध्ये रु. १५५.३४ लाख एवढी घट होऊन राखीव व इतर निधी रु. १४९०.९८ लाख झाले आहेत. तसेच रिझर्व्ह बँकेने सन २०२८ अखेर बँकेचा स्वनिधी रु ५.०० कोटी पर्यंत असावा असे निर्देश दिले आहेत. परंतु आपल्या बँकेचा स्वनिधी मार्च २०२६ अखेर रु. १०.८४ कोटी आहे जो रिझर्व्ह बँकेनी निर्देशीत केलेल्या रकमेपक्षा जास्त आहे. तसेच भारतीय रिझर्व्ह बँकेच्या सुधारित परिपत्रकानुसार भांडवल पर्याप्तता प्रमाण (CRAR) हे किमान १२% राखणे आवश्यक असल्याचे सूचीत केले असून, मार्च २०२६ अखेर बँकेने भांडवल पर्याप्तता प्रमाण (CRAR) १४.०३% इतके राखले आहे, जे समाधान कारक आहे.

४) ठेवी :

सभासद व ग्राहकांचा विश्वास हीच आपल्या बँकेची जमापुंजी आहे. अहवाल वर्षातही बँकेने आपल्या जिंदगी-देयतांचे (Assets Liability Management) सुयोग्य व्यवस्थापन केले आहे. बँकांमध्ये ठेव संकलन करण्यामध्ये तीव्र स्पर्धा असतानाही अहवाल साली आपल्या बँकेच्या ठेवींमध्ये १.०९% वृध्दी झाली आहे हे बँकेच्या विश्वासार्हतेचे द्योतक आहे. कमी व्याजाचा ठेवी म्हणजेच CASA ठेवींचे प्रमाण वाढविण्यासाठी बँक प्रयत्नशील आहे. या करिता बँकेकडून विविध योजना राबविल्या जात असून त्यामध्ये Minor Account, Salary Holder Account, BSBDA यांचा समावेश आहे.

(रक्कम लाखात)

ठेवींचा प्रकार	३१-०३-२०२६	टक्केवारी	३१-०३-२०२५	टक्केवारी
बचत ठेवी	३६८१.७६	२३.२५	३७७८.१२	२४.१२
चालू ठेवी	६५२.८८	४.१२	९६६.६९	६.१७
मुदत ठेवी	११५०१.०१	७२.६३	१०९२०.०९	६९.७१
एकूण ठेवी	**१५८३५.६५**	**१००**	**१५६६४.९०**	**१००**

५) कर्जव्यवहार :

गतवर्षी ३१/०३/२०२५ अखेर बँकेची एकूण कर्जे रु. १०७४४.६० लाख एवढी होती. या तुलनेत ३१/०३/२०२६ अखेर एकूण कर्जे रु. १०१७१.९३ लाख एवढी झाली आहेत. म्हणजे रु. ५७२.६७ लाखाने कर्जव्यवहारामध्ये घट झालेली आहे. संचालक मंडळाकडून रिझर्व्ह बँकेच्या मार्गदर्शक निकषांचे पालन करुन बँकेच्या मंजूर कर्जधोरणांतर्गतच कर्जवाटप केले जाते. अहवाल साली बँकेचा C.D. Ratio ५९.९५% आहे.

कर्जाचे कारणसापेक्ष वर्गीकरण खालीलप्रमाणे आहे : (रक्कम लाखात)

क्षेत्र	२०२५-२६	टक्केवारी	२०२४-२५	टक्केवारी
लघु उद्योग	६२२१.९७	६१.१७	६७४२.६३	६२.७५
वाहने	४९७.६४	४.८९	३६४.५९	३.३९
शैक्षणिक	१३३.९९	१.३२	१३९.०५	१.३०
वैयक्तिक	११८७.४३	११.६७	१३४१.६९	१२.४९
गृह	२१३०.९०	२०.९५	२१५६.६४	२०.०७
एकूण	**१०१७१.९३**	**१००**	**१०७४४.६०**	**१००**

ग्राहकांना रास्त दराने कर्ज पुरवठा होण्याकरीता बँकेने अनेक कर्ज योजनांचा अवलंब केलेला आहे. बँकेने मोठ्या कर्जा ऐवजी लहान-लहान कर्ज पुरवठा करण्याचे धोरण ठेवलेले आहे. तसेच एकुण कर्जांपैकी अग्रक्रम क्षेत्रासाठी व दुर्बल घटकांसाठीचे निकष बँकेने पुर्ण केले आहेत. अग्रक्रम क्षेत्रासाठी दिलेल्या कर्जांची रक्कम रु. ७८३१.६९ लाख असून त्याचे एकुण कर्जाशी सरासरी प्रमाण ७२.८९% आहे आणि दुर्बल घटकांना दिलेल्या कर्जांची रक्कम रु. १५५५.३३ लाख आहे. त्याचे एकुण कर्जाचे सरासरी प्रमाण १५.३०% आहे. रिर्झव्ह बँकेच्या नियमाप्रमाणे मार्च २०२६ साली हे प्रमाण अनुक्रमे ६०% व १२% इतके असणे आवश्यक आहे. बँकेने त्याची पुर्तता केलेली आहे. भारतीय रिझर्व्ह बँकेने दि -१३ मार्च २०२० रोजीच्या परिपत्रकानुसार सहकारी बँकाना, एकूण कर्ज वाटपामध्ये रु. २५.०० लाखापर्यंत कर्जाचे प्रमाण ५०% पर्यंत वाढविण्याचे आदेश दिले होते. भारतीय रिझर्व्ह बँकेने निर्देशित केल्याप्रमाणे सदरचे उद्धीष्ठ या वर्षी बँकेने पूर्ण केलेले असून, सध्या आपल्या बँकेचे हे प्रमाण ५१.२०% इतके झाले आहे.

६) संचालक मंडळ व त्यांचे नातेवाईक यांना दिलेल्या कर्जाची माहिती (३१ मार्च २०२६ अखेर) :
(महाराष्ट्र सहकारी कायदा कलम ७५ (२) अन्वये सादर)

(रक्कम लाखात)

संचालक मंडळ सदस्य संख्या व त्यांचे नातेवाईक ज्यांनी बँकेकडून कर्ज घेतलेले आहे त्यांची संख्या	वर्षाच्या सुरूवातीला वाटप केलेल्या कर्जापैकी येणे असलेल्या कर्जाची रक्कम (१-४-२०२५ रोजीची)	दि. १-४-२०२५ ते दि. ३१-३-२०२६ या कालावधीत वाटप केलेले कर्ज	दि. १-४-२०२५ ते दि. ३१-३-२०२६ या कालावधीत वसुल झालेली कर्ज रक्कम	वर्षाच्या अखेर येणे असलेली कर्जाची रक्कम ३१-३-२०२६ अखेर	येणे कर्ज पैकी थकबाकी असलेली रक्कम (रुपये लाखात)	शेरा
अ) संचालक-०४	१५.६५	६.४५	८.६२	१३.४८	काही नाही	....
ब) संचालकांचे नातेवाईक -०१	०.५९	२.००	०.६३	१.९६	काही नाही	....

७) अनुत्पादित कर्जे, वसुली व तरतूद :

कर्ज देताना रिर्झव्ह बँकेच्या निकषांनुसार कर्ज वाटप केले जाते. सर्व कर्ज खात्यांवर त्याचे वितरण झालेल्या दिवसांपासून देखरेख केली जाते. अनेक वेळा काळजी घेऊन देखील विविध कारणांनी काही कर्जे थकीत होतात. कर्ज वसुली करताना सदर कर्ज थकीत का झाले याचा अभ्यास करून त्याच्या वसुलीसाठी, वसुली विभागाद्वारे पाठपुरावा केला जातो. यावर्षी देखील बँकेने SMA-1 आणि SMA-2 या श्रेणीत येणाऱ्या कर्ज खात्यांवर विशेष लक्ष ठेवून ती थकीत होणार नाही, यादृष्टीने थकीत हफ्ता वसुलीची शाखा स्तरावर व वसुली विभागातून मोहीम राबवीली. भारतीय रिझर्व्ह बँकेने निव्वळ अनुत्पादक कर्जाचे प्रमाण ३% पेक्षा कमी असावे असा मार्गदर्शक मापदंड घालून दिलेला आहे. यानुसार अनुत्पादित कर्जाची स्थिती खालीलप्रमाणे असून चालू अहवालवर्षात बँकेने सदर प्रमाण राखलेले आहे.

(रक्कम लाखात)

तपशील	३१-०३-२०२६ अखेर	टक्केवारी	३१-०३-२०२५ अखेर	टक्केवारी
एकूण कर्जे	१०१७१.९३	-	१०७४४.६०	-
ढोबळ अनुत्पादीत कर्जे	२४५.०६	२.४१	३६३.९८	३.३९
निव्वळ अनुत्पादीत कर्जे	८३.००	०.८३	१८५.४२	१.७५

८) गुंतवणूक :

बँक अधिनियम १९४९ (सहकारी बँकाना लागू असणारा) च्या तरतूदीस अधिन राहून रोख मर्यादा व तरलता यांचे पूर्ण पालन केले असून भारतीय रिझर्व्ह बँकेच्या मार्गदर्शक सूचनेनुसार बँकेची एकूण गुंतवणूक रु. ५४५५.६५ लाख असून त्यापैकी रु. ३०३६.४५ लाख एसएलआर सेक्युरेटीज म्हणजेच शासकीय रोखे, राज्य सरकारचे बॉण्ड मध्ये गुंतवणूक केली आहे. उर्वरीत गुंतवणूक रु. २४१९.२० लाख ठेवी स्वरुपात राज्य सहकारी बँक, राष्ट्रीयकृत बँका व शेड्युल सहकारी बँकांमध्ये गुंतवलेली आहे. तसेच काही गुंतवणूक शेअर्स आणि इक्वीटी वॉरंट मध्ये आहे. भारतीय रिझर्व्ह बँकेने एसएलआर सेक्युरेटीजसाठीचा मापदंड १८.०० % इतका ठरविला आहे, त्या अनुषंगाने आपल्या बँकेचे एसएलआर सेक्युरीटीजचे प्रमाण २३.८७ % आहे. अहवाल सालात रिझर्व्ह बँकेच्या नियमाप्रमाणे बँकेने इतर बँकमध्ये केलेली गुंतवणूक, SLR व Non-SLR गुंतवणूकीचे प्रमाण योग्य प्रमाणात राखले आहे.

९) संचालक मंडळ व समिती सभा :

बँकेच्या संचालक मंडळात आर्थिक, सामाजिक, कामगार व औद्योगिक क्षेत्रात कार्यरत असलेले सदस्य असून त्यांच्यात असलेला व्यावसायिक दृष्टीकोन व दूरदर्शीपणा बँकेच्या विकासात महत्त्वपूर्ण भूमिका बजावत असतो. अहवाल वर्षात संचालक मंडळाच्या सभांना संचालकांची उपस्थिती समाधानकारक राहिलेली आहे. बँकेचे सर्व संचालक, सभासद, ग्राहक व कर्मचारी वर्गास सदैव मार्गदर्शन करतात व बँकेच्या कामकाजात सहभागी होऊन कामकाजात गतिमानता राखण्याचे प्रयत्न करतात.बँकेतील विविध विभागांचे कामकाज जलदगतीने व सुलभतेने होण्यासाठी संचालक मंडळातर्गत असलेली कर्ज उपसमिती, कार्यकारी उपसमिती, कर्मचारी उपसमिती, लेखापरिक्षण उपसमिती, कर्ज वसुली उपसमिती, गुंतवणूक व व्यवसाय वृद्धी उपसमिती, आयटी स्ट्रॅटेजी आणि स्टेरींग उपसमिती यांच्या वेळोवेळी आयोजित करण्यात आलेल्या सभांनाही समिती सदस्यांची उपस्थिती समाधानकारक राहिलेली आहे.

	संचालक मंडळ सभा	व्यवस्थापन संचालक मंडळ सभा (BOM)	कर्ज उपसमिती सभा	कर्मचारी उपसमिती सभा	कर्ज वसुली उपसमिती सभा	लेखापरिक्षण उपसमिती सभा	गुंतवणुक उपसमिती सभा	कार्यकारी उपसमिती सभा	आयटी स्ट्रॅटेजी आणि स्टेरींग उपसमिती सभा	ALCO उप समिती सभा
झालेल्या एकूण सभा	**१३**	**१७**	**१६**	**४**	**११**	**६**	**५**	**५**	**३**	**४**

१०) बँक व्यवस्थापन मंडळ (Board of Management) :

भारतीय रिझर्व्ह बँकेचे दिनांक ३१ डिसेंबर, २०१९ चे परिपत्रक No.RBI/2019-20/128 DOR (PCB) BPD Cir No. 8/12 .05.002/2019-20 आणि बँकेच्या उपविधीतील सुधारीत कलम क्र. ४९अ नुसार दि. २६ जून २०२१ पासून बँकेच्या व्यवस्थापन मंडळाची रचना करण्यात आली. व्यवस्थापन मंडळ सदस्यांचे सहकार्य व त्यांचे बँकींग क्षेत्रातील अनुभव व योगदान हे बँकेच्या विकासाच्या दृष्टीने मोलाचे ठरत आहे.

८(अ) नफ्याचा विनियोग :

महाराष्ट्र सहकारी संस्था अधिनियम, १९६० च्या कलम ६५ अन्वये आवश्यक त्या सर्व तरतूदी केल्यानंतर बँकेस अहवालसाली रु. ११.४७ लाख निव्वळ नफा झाला आहे. हा निव्वळ नफा विनियोगासाठी उपलब्ध होतो. या नफ्याची विभागणी खालील प्रमाणे करावी, अशी शिफारस संचालक मंडळ आपणांस करीत आहे.

विवरण	२०२५-२६
संविधीक राखीव निधी	२,८७,०००.००
आकस्मत निधी	१,१५,०००.००
शैक्षणिक निधी	३७,५००.००
तंत्रज्ञान विकास निधी	७०,०००.००
इमारत निधी	६,३५,०००.००
पुढील वर्षासाठी शिल्लक	२,४१०.००
एकुण	**११,४६,९१०.००**

११) जोखीम व्यवस्थापन :

जोखीम व्यवस्थापन हे बँकेचे एक अविभाज्य अंग आहे. रिझर्व्ह बँकेच्या मार्गदर्शक तत्त्वानुसार व्यवसायात वाढ करताना त्याचे जोखीमीशी ताळमेळ राखणे अत्यंत गरजेचे असते. विविध प्रकारच्या जोखीमा यांचा अभ्यास करून त्याचे मूल्यमापन व व्यवस्था करणे व त्याअनुरुप गुणात्मक व संख्यात्मक निर्णय घेणे, हे संचालकांचे कर्तव्य आहे. यासाठी बँकेने विविध उपसमित्या स्थापन केल्या आहेत. तसेच जोखीम व्यवस्थापनासाठी वरिष्ठ व्यवस्थापकांची जिंदगी व देयता उपसमिती (ALCO) कार्यरत आहे. या उपसमितीच्या सभा नियमितपणे होत असतात.

१२) मनुष्यबळ विकास :

बँकींग क्षेत्रातील तीव्र स्पर्धात्मक वातावरणामुळे आपले ग्राहक टिकविणे व वाढविणे हे फार महत्वाचे आहे. याची जबाबदारी सर्वस्वी कर्मचाऱ्यांवर येते. कर्मचाऱ्यांना बँकींगमध्ये नित्य नव्या बदलांना सामोरे जाण्यासाठी बँकेतर्फे बँकींग क्षेत्रातीत तज्ञ मंडळींकडून कर्मचाऱ्यांना प्रशिक्षण दिले जाते. बँकेतील कर्मचाऱ्यांचे बँकींग ज्ञान व निणर्य घेण्याची क्षमता वाढून ग्राहक सेवेमध्ये वृद्धी होण्याकरीता रिझर्व्ह बँक व इतर सहकारी प्रशिक्षण संस्थांनी Online / Offline द्वारे आयोजित केलेल्या प्रशिक्षण कार्यक्रमामध्ये सर्व कर्मचारी व संचालक भाग घेत असतात. तसेच कर्मचाऱ्यांना बँकींग मधील सुधारणा, नियम याची माहिती व्हावी आणि त्यांची कार्यक्षमता वाढून अधिक चांगल्या रितीने ग्राहकसेवा देता यावी या उद्देशाने वेळोवेळी मुख्य कार्यालयातून Online व परिपत्रकाद्वारे संवाद साधून माहिती दिली जाते.

१३) नॉन बँकीग व्यवसाय :

बँकींग व्यवसायातून मिळणाऱ्या उत्पन्नाव्यतिरिक्त इतर उत्पन्न वाढविण्यासाठी बँकेने जीवन विम्यासाठी लाईफ इन्शुरन्स कार्पोरेशन ऑफ इंडिया लिमिटेड तसेच श्रीराम लाईफ इन्शुरन्स कं. लिमिटेड बरोबर Corporate Agency करार, तसेच सर्वसाधारण विम्यासाठी श्रीराम जनरल इन्शुरन्स कं. लिमिटेड बरोबर Corporate Agency करार केला आहे. तसेच न्यु इंडिया ॲश्युरन्स कंपनी मार्फत प्रधानमंत्री सुरक्षा विमा योजना व L.I.C. मार्फत प्रधानमंत्री जीवन ज्योती बिमा योजना कार्यान्वित आहेत. या व्यवसायाद्वारे बँकेला अहवालवर्षी रु. ७.०९ लाख कमिशन मिळाले आहे. आपण आपला व आपल्या कुटुंबियांचा जीवन विमा व इतर सर्वसाधारण विमा आपल्या बँकेमार्फतच करावा, अशी आपणांस विनंती करतो.

१४) डिजिटल बँकींग :

बँकींग क्षेत्रातील सध्याची स्पर्धा व आव्हाने लक्षात घेता ग्राहकांना अद्यायावत तंत्रज्ञानाचा अधिकाधिक वापर वैविध्यपूर्ण व नाविन्यपूर्ण डिजिटल सेवा पूरवणे शक्य झाले आहे. नवीन तंत्रज्ञानाने आर्थिक व्यवहार अधिक स्वस्त व वेगाने होत आहेत. सध्याच्या काळात ग्राहकांकडून मोठ्या प्रमाणावर डिजिटल पेमेंट पध्दतीचा अवलंब होत आहे. यामुळे डिजिटल व्यवहारांमध्ये वाढ झालेली आहे. आपली बँक आयएमपीएस, पीओएस, बीबीपीएस, युपिआय पेमेंट सिस्टिम, भिम ॲप अशा प्रकारच्या डिजिटल सेवा ग्राहकांना प्रदान करीत आहे. ग्राहकांना आपल्या नोंदणीकृत e-mail वर आपल्या खात्याची मासिक, त्रैमासिक किंवा वार्षिक स्टेटमेंट दिली जाते. तसेच बँकेने QR Code ची सुविधा ग्राहकांसाठी उपलब्ध केली आहे.

१५) सायबर सिक्युरिटी :

आपल्या बँकेने आपली माहिती व सायबर सुरक्षा मजबूत करण्यासाठी प्राधान्यक्रम दिला आहे. चीफ इन्फॉर्मेशन सिक्युरिटी ऑफिसर (CISO) यांची नियुक्ती केली असून त्यांच्या मार्गदर्शनाखाली आपला इन्फॉर्मेशन टेक्नॉलॉजी विभाग बँकेच्या संपुर्ण व्यवसायाची सायबर सुरक्षा सांभाळण्याबरोबरच सायबर सुरक्षिततेचे उपाय प्रस्तावित करुन त्या विषयातील तज्ञांकडून या उपायांचे काटेकोर पालन होत असल्याची खात्री करत असतो. तसेच, बँकेने सायबर सुरक्षा विमा उतरविलेला आहे. तसेच रिर्झव्ह बँकेच्या निर्देशानुसार वेळोवेळी आवश्यक ते बदल / कार्यवाही केली जाते.

१६) वैधानिक लेखा परिक्षण :

आपल्या बँकेचे सन २०२५-२६ चे वैधानिक लेखापरिक्षण रिझर्व्ह बँकेच्या मान्यतेने नेमणूक केलेले मे. **एन.बी.एस ॲण्ड कं.**- चार्टर्ड अकाउंटंट यांनी केले. त्यांनी लेखापरिक्षण पूर्ण करून बँकेच्या कामकाजाबाबत समाधान व्यक्त केले आणि बँकेचा ऑडीट ''अ'' वर्ग कायम ठेवला आहे.

१७) रिझर्व्ह बँक तपासणी :

बँकिंग नियंत्रण अधिनियम १९४९ च्या कलम ३५ अन्वये (सहकारी बँकाना लागू असणारा) भारतीय रिझर्व्ह बँकेच्या बँक पर्यवेक्षण विभागामार्फत आपल्या बँकेच्या सन २०२० ते २०२३ या कालावधीची तपासणी पूर्ण झाली आहे. रिझर्व्ह बँकेच्या तपासणी अहवालाचा दोष दुरुस्ती अहवाल विहीत कालावधीत बँकेमार्फत सादर केलेला आहे. बँकेच्या तपासणी कालावधीमध्ये भारतीय रिझर्व्ह बँकेच्या तपासणी अधिकाऱ्यांनी बँकेच्या कामकाजाबाबत केलेल्या सुचना व मार्गदर्शनाबद्दल बँक त्यांचे आभार व्यक्त करीत आहे.

१८) सामाजिक बांधिलकीचे उपक्रम :

आपली बँक विविध सामाजिक बांधिलकीच्या उपक्रमांद्वारे आपले योगदान देण्याचा प्रयत्न करीत असते.

१९) कर्मचारी वर्ग :

बँकेच्या प्रगतीत व कार्यात कर्मचारी वर्गाचे योगदान मोलाचे आहे. बँकेने कर्मचाऱ्यांना आवश्यक सोयी, प्रशिक्षण, संरक्षण अशा बाबींकडे नेहमीच आत्मीयतेने लक्ष दिले आहे, तसेच कर्मचाऱ्यांच्या सुरक्षतेसाठी बँकेने आरोग्य, नैसर्गिक व अपघाती मृत्युसाठी विमा संरक्षणांचा लाभही दिला आहे. आजच्या स्पर्धात्मक युगात टिकून राहण्यासाठी सर्वच कर्मचाऱ्यांना अहवाल वर्षात अंतर्गत तसेच बाहेरील तज्ञ व्यक्तींकडून व RBI College of Agriculture, Pune बँक असोसिएशन, बँक फेडरेशन - मुंबई, इत्यादी ठिकाणी प्रशिक्षण देण्यात आलेले आहे.

२०) बँकेच्या संचालक मंडळ पंचवार्षिक निवडणुकीबाबत (सन २०२७-२०३२)

सध्या अस्तित्वात असलेल्या बँकेच्या संचालक मंडळाचा कालावधी ०३ जुलै २०२७ रोजी संपत असून सन २०२७-२०३२ या कालावधी करीता बँकेच्या संचालक मंडळाची निवडणुक महाराष्ट्र शासनाच्या राज्य सहकारी निवडणुक प्राधिकरणा मार्फत शासनाच्या निर्देशानुसार घेतली जाईल.

२१) श्रध्दांजली :

अहवाल सालात ज्या भागधारकांचे, ठेवीदारांचे, खातेदारांचे, हितचिंतकांचे निधन झाले, त्यांच्या कुटुंबियांच्या शोकात आम्ही सहभागी आहोत.

२२) आभार :

बँक आपले सभासद, ठेवीदार, खातेदार, कर्मचारी, हितचिंतक, विविध संस्था पदाधिकारी, सन्माननीय व्यक्ती यांचे त्यांनी वेळोवेळी दिलेल्या सहयोग, मार्गदर्शन आणि सल्ल्याविषयी कृतज्ञतापूर्वक आभारी आहे.

विशेष आभार

१) भारतीय रिझर्व्ह बँक, सहकारी बँक पर्यवेक्षण विभाग, मुंबई क्षेत्रिय कार्यालय.

२) सहकार आयुक्त, पुणे.

३) जिल्हा उपनिबंधक सहकारी संस्था–मुंबई शहर.

४) विशेष लेखा परिक्षक – सहकारी संस्था मुंबई शहर

५) मे. सुनिल गुजर अॅन्ड असोसिएटस् – चार्टर्ड अकाउंटंट (कनकरंट ऑडीटर), मे. एन.बी.एस अॅन्ड कपंनी (वैधानिक लेखापरिक्षक)

६) कायदा सल्लागार – अॅड. विलास नाईक, अॅड. नितीन उजगरे, अॅड. पी. के. जैन, अॅड. एन. एन. भद्रशेटे, अॅड. अजय मसणे, अॅड. प्रकाश शेणॉय, अॅड. श्रीराम रेडीज, अॅड. श्रीधर पुजारी

७) बँकर्स – महाराष्ट्र राज्य सहकारी बँक, मुंबई जिल्हा मध्यवर्ती सहकारी बँक, सारस्वत बँक, आय. डी. बी. आय. बँक, बँक ऑफ इंडिया, शामराव विठ्ठल को. ऑ. बँक, ठाणे जनता सहकारी बँक,

८) महाराष्ट्र अर्बन को. ऑप. बँक फेडरेशन, मुंबई

९) दि. बृह्नमुंबई नागरी सहकारी बँक असोसिएशन लि., मुंबई

१०) महाराष्ट्र राज्य सहकारी बँक असोसिएशन लि.

११) नॅश्नल फेडरेशन ऑफ अर्बन को ऑप. बँक्स अण्ड क्रेडिट सोसायटी लि.

१२) मा. श्री. आनंदराव अडसूळ – माजी खासदार, माजी केंद्रीय अर्थ राज्य मंत्री व अध्यक्ष – को. ऑप. बँक एम्प्लॉईज युनियन व युनियनचे सर्व पदाधिकारी

१३) कोंकणस्थ वैश्य समाज, एम.व्ही.टी.व्ही. सहकारी पतसंस्था मर्यादित, मुबई विडी तंबाखु व्यापारी संघ व इतर सर्व वैश्यवाणी समाज संस्था

१४) भोईवाडा पोलिस स्टेशन, व्ही. पी. रोड पोलिस स्टेशन, ना. म. जोशी मार्ग पोलिस स्टेशन, माटुंगा (पू.) पोलिस स्टेशन

सद्यःस्थितीत रिझर्व्ह बँक ही प्रत्येक नागरी सहकारी बँकेच्या प्रगतीकडे लक्ष ठेवून आहे. आज जरी आपली बँक ही आर्थिक स्थैर्याकडे वाटचाल करत असली तरी या पुढे आपल्याला अधिक व्यावसायिक दृष्टीकोन ठेवणे आवश्यक ठरणार आहे. त्यादृष्टीने सर्व सभासदांचे सहकार्य मिळत आहे असेच सहकार्य यापुढेही मिळेल अशी संचालक मंडळास खात्री आहे.

जय हिंद ! जय महाराष्ट्र !! जय सहकार !!!

संचालक मंडळाच्या आदेशावरून

(अनिरुद्ध पुरूषोत्तम शेटये)
अध्यक्ष

मुंबई दिनांक : २४-०७-२०२६

लेखापरीक्षकांचा स्वतंत्र अहवाल

प्रति,

सभासद,
वैश्य सहकारी बँक लि., मुंबई.

आर्थिक विवरणपत्रांच्या लेखापरीक्षणाचा अहवाल

अभिमत:

आम्ही वैश्य सहकारी बँक लि., मुंबई (यास पुढे ''बँक'' म्हणून उल्लेखित) यांच्या संलग्न आर्थिक विवरणपत्राचे लेखापरीक्षण केले आहे. या आर्थिक विवरणपत्रामध्ये दिनांक ३१ मार्च २०२६ रोजीचा ताळेबंद पत्रक, त्या वर्षासाठीचे नफा–तोटा खाते, रोख प्रवाह विवरणपत्र, तसेच महत्त्वपूर्ण लेखांकन धोरणांचा सारांश आणि इतर स्पष्टीकरणात्मक माहिती समाविष्ट करणाऱ्या आर्थिक विवरणांवरील टिप्पण्यांचा समावेश आहे (यापुढे एकत्रितपणे ''आर्थिक विवरणपत्रे'' म्हणून उल्लेखित).

आमच्या मतानुसार आणि आम्हाला उपलब्ध झालेल्या माहिती व आम्हाला देण्यात आलेल्या स्पष्टीकरणांनुसार, ही आर्थिक विवरणपत्रे बँकिंग विनियमन अधिनियम, १९४९ (सहकारी संस्थांना लागू असलेल्या तरतुदींनुसार),बँकिंग विनियमन (दुरूस्ती) अधिनियम, २०२०, महाराष्ट्र सहकारी संस्था नियम, १९६१, तसेच भारतीय रिझर्व्ह बँक (RBI) आणि केंद्रीय सहकारी संस्था निबंधक यांनी जारी केलेल्या मार्गदर्शक सूचनांनुसार आवश्यक असलेली माहिती निर्धारित पद्धतीने सादर करताना आणि भारतात सर्वसाधारणपणे स्वीकारल्या गेलेल्या लेखांकन तत्त्वांनुसार खालील बाबींविषयी सत्य व न्याय चित्र दर्शवितात :–

अ. ताळेबंदाच्या बाबतीत, दिनांक ३१ मार्च २०२६ रोजी बँकेच्या आर्थिक स्थितीचे सत्य व न्याय्य चित्र दर्शविते.

ब. नफा–तोटा खात्याच्या बाबतीत, त्या दिनांकास समाप्त झालेल्या वर्षासाठी बँकेचा नफा सत्य व न्याय्य रीतीने दर्शविते.

क. रोख प्रवाह विवरणपत्राच्या बाबतीत, त्या दिनांकास समाप्त झालेल्या वर्षासाठी बँकेच्या रोख प्रवाहांते सत्य व न्याय्य चित्र दर्शविते.

अभिमताचा आधार

आम्ही आमचे लेखापरीक्षण भारतीय सनदी लेखापाल संस्था (ICAI) यांनी जारी केलेल्या लेखापरीक्षण मानकांनुसार (Standards on Auditing - SAs) केले आहे. या मानकांनुसार आमच्या जबाबदाऱ्यांचे सविस्तर वर्णन आमच्या अहवालातील ''आर्थिक विवरणपत्रांच्या लेखापरीक्षणासाठी लेखापरीक्षकांच्या जबाबदाऱ्या'' या विभागात केलेले आहे. महाराष्ट्र सहकारी संस्था अधिनियम, १९६०, महाराष्ट्र सहकारी संस्था नियम, १९६१ (वेळोवेळी करण्यात आलेल्या दुरूस्त्यांसह), बँकिंग नियमन अधिनियम, १९४९ (सहकारी संस्थांना लागू असलेल्या तरतुदींनुसार), बँकिंग नियमन (दुरुस्ती) अधिनियम, २०२० तसेच भारतीय रिझर्व्ह बँकेने जारी केलेल्या मार्गदर्शक सूचनांनुसार लागू असलेल्या नैतिक आवश्यकतांबरोबर ICAI द्वारे जारी केलेल्या आचारसंहितेनुसार आम्ही बँकेपासून स्वतंत्र आहोत. तसेच या आवश्यकतांनुसार व आचारसंहितेनुसार आमच्या इतर सर्व नैतिक जबाबदाऱ्यांचे पालन केले आहे.

महत्वाच्या बाबी :

आर्थिक विवरणपत्रा सोबत जोडलेल्या लेखा टिपांमधील खालील बाबींकडे आम्ही लक्ष वेधत आहोत :–

१. सीबीएस सॉफ्टवेअर स्थलांतराच्या वेळी झालेल्या त्रुटीमुळे आर्थिक वर्ष २०२३–२०२४ मध्ये दोन महिन्यांचे अतिरिक्त बचत खाते व्याज जमा करण्यात आले होते. त्यासंदर्भातील रु. १७.५८ लाख रकमेपैकी १/१० म्हणजे रु. १.७३ लाख रक्कम बँकेने चालू वर्षात अमॉर्टाइझ (Amortize) केली आहे.

२. बँकेने चालू वर्षात इमारत निधी खात्यातील रु. १००.०० लाख इतकी शिल्लक रक्कम नफा–तोटा विनियोग खात्यात वर्ग केली आहे. सदर लेखापद्धतीचा अवलंब संचालक मंडळाच्या मंजुरीने करण्यात आला आहे.

३. काही मुदतपूर्ती झालेल्या ठेवींवरील व्याज बँक ताळेबंद दिनांकापर्यंत जमा न करता, ठेवीची रक्कम अदा करताना ओळखते व लेखांकित करते. या लेखापद्धतीमुळे होणारा आर्थिक परिणाम असल्यास बँकेने स्वतंत्रपणे मोजलेला नाही.

वरील बाबींमुळे आमच्या अभिप्रायामध्ये कोणताही बदल करण्यात आलेला नाही.

आर्थिक विवरणपत्रांच्या लेखापरीक्षणासंबंधी लेखापरीक्षकांच्या जबाबदाऱ्या :

आमचे उद्दिष्ट हे आहे की, आर्थिक विवरणपत्रामध्ये फसवणूक किंवा त्रुटी यांमुळे कोणतीही महत्त्वपूर्ण चुकीची मांडणी नाही याबाबत वाजवी खात्री प्राप्त करणे आणि त्यानुसार आमचे मत समाविष्ट असलेला लेखापरीक्षकांचा अहवाल जारी करणे. वाजवी खात्री ही उच्च स्तरावरील खात्री असली तरी, लेखापरीक्षण मानकांनुसार केलेले लेखापरिक्षण प्रत्येक वेळी अस्तित्वात असलेली महत्त्वपूर्ण चुकीची मांडणी शोधून काढेल याची हमी नसते. चुकीची मांडणी फसवणूक किंवा त्रुटीमुळे उभ्दवू शकते आणि ती स्वतंत्रपणे किंवा एकत्रितपणे आर्थिक विवरणपत्रांच्या वापरकर्त्यांच्या आर्थिक निर्णयांवर परिणाम करू शकत असल्यास ती महत्त्वपूर्ण मानली जाते.

लेखापरीक्षण मानकांनुसार लेखापरीक्षण करताना आम्ही संपूर्ण लेखापरीक्षण प्रक्रियेदरम्यान व्यावसायिक निर्णयक्षमता वापरतो आणि व्यवसायिक संशयवादी दृष्टीकोन कायम ठेवतो. तसेच आम्ही :

i. फसवणूक किंवा त्रुटीमुळे आर्थिक विवरणपत्रांमध्ये महत्वपूर्ण चुकीची मांडणी होण्याच्या जोखमींची ओळख व मूल्यांकन करतो; त्या जोखमींना प्रतिसाद देणाऱ्या लेखापरीक्षण प्रक्रिया आखतो व अंमलात आणतो; तसेच आमच्या मतासाठी पुरेसा व योग्य लेखापरीक्षण पुरावा प्राप्त करतो. फसवणुकीमुळे झालेली चुकीची मांडणी शोधण्यात अपयश येण्याचा धोका त्रुटीमुळे झालेल्या चुकीच्या मांडणीपेक्षा अधिक असतो, कारण फसवणुकीमध्ये संगनमत, बनावट कागदपत्रे, जाणूनबुजून वगळणे, चुकीची माहिती देणे किंवा अंतर्गत नियंत्रणावर मात करणे यांचा समावेश असू शकतो.

ii. परिस्थितीनुसार योग्य लेखापरीक्षण प्रक्रिया ठरविण्यासाठी लेखापरीक्षणाशी संबंधित अंतर्गत नियंत्रण प्रणालीची समज प्राप्त करतो; तथापि, संस्थेच्या अंतर्गत नियंत्रणाच्या परिणामकारकतेवर मत व्यक्त करण्याच्या उद्देशाने नाही.

iii. व्यवस्थापनाने अवलंबलेल्या लेखा धोरणांची उपयुक्तता, लेखांकन अंदाजांची व संबंधित प्रकटीकरणांची वाजवीता यांचे मूल्यांकन करतो.

iv. व्यवसाय गृहितकाचा अवलंब करणे योग्य आहे का याबाबत निष्कर्ष काढतो आणि प्राप्त लेखापरीक्षण पुराव्यांच्या आधारे बँकेच्या सातत्याने व्यवसाय चालू ठेवण्याच्या क्षमतेबाबत महत्त्वपूर्ण शंका निर्माण करणारी कोणतीही अनिश्चितता अस्तित्वात आहे का हे ठरवितो, जर अशी महत्त्वपूर्ण अनिश्चितता असल्याचे आम्ही निष्कर्ष काढले, तर आर्थिक विवरणपत्रातील संबंधित प्रकटीकरणांकडे आमच्या अहवालात लक्ष वेधणे आवश्यक असते किंवा ती प्रकटीकरणे अपुरी असल्यास आमच्या अभिप्रायात सुधारणा करावी लागते. आमचे निष्कर्ष अहवालाच्या दिनांकापर्यंत प्राप्त झालेल्या लेखापरिक्षण पुराव्यांवर आधारित असतात. तथापि भविष्यातील घटना किंवा परिस्थितीमुळे बँक चालू व्यवसाय म्हणून कार्य करणे थांबवू शकते.

v. आर्थिक विवरणपत्रांचे एकूण सादरीकरण, रचना, मजकूर व प्रकटीकरणे यांचे मूल्यांकन करतो आणि ती विवरणपत्रे मूळ व्यवहार व घटनांचे न्याय्य सादरीकरण करतात का हे तपासतो.

आम्ही शासनाची जबाबदारी असलेल्या व्यक्तींशी इतर बाबींसह लेखापरीक्षणाची नियोजित व्याप्ती आणि वेळापत्रक, तसेच लेखापरीक्षणादरम्यान आढळून आलेल्या महत्त्वपूर्ण निष्कर्षांबाबत चर्चा करतो. यामध्ये आमच्या लेखापरीक्षणात ओळखल्या गेलेल्या अंतर्गत नियंत्रणातील कोणत्याही लक्षणीय त्रुटींचाही समावेश असतो.

तसेच, आम्ही शासनाची जबाबदारी असलेल्या व्यक्तींना आमच्या स्वातंत्र्याशी संबंधित लागू नैतिक आवश्यकतांचे पालन केल्याबाबतचे निवेदन प्रदान करतो आणि आमच्या स्वातंत्र्यावर परिणाम करु शकतील अशा सर्व संबंधांची व इतर बाबींती माहिती देतो. आवश्यक असल्यास, संबंधित संरक्षणात्मक उपाययोजनांची माहितीही त्यांना कळवितो.

आर्थिक विवरणपत्रे आणि त्यावरील लेखापरीक्षकांच्या अहवालाव्यतिरिक्त इतर माहिती :

बँकेचे व्यवस्थापन आणि संचालक मंडळ इतर माहितीच्या तयारीसाठी जबाबदारी आहोत. या इतर माहितीत बँकेच्या वार्षिक अहवलात समाविष्ट असलेली माहिती, तसेच इतर स्पष्टीकरणात्मक माहितीचा समावेश होतो; तथापि, यामध्ये आर्थिक विररणपत्रे आणि त्यावरील आमचा लेखापरीक्षकांचा अहवाल समाविष्ट नाही. हा वार्षिक अहवाल आमच्या लेखापरीक्षकांच्या अहवालाच्या तारखेनंतर आम्हाला उपलब्ध होण्याची अपेक्षा आहे.

आर्थिक विवरणपत्रांबाबत दिलेले आमचे मत या इतर माहितीवर लागू होत नाही आणि त्याबाबत आम्ही कोणत्याही प्रकारची आश्वासनात्मक निष्कर्ष व्यक्त करत नाही.

आर्थिक विवरणपत्रांच्या आमचा लेखापरीक्षणाच्या संदर्भात, वरीलप्रमाणे नमूद केलेली इतर माहिती उपलब्ध झाल्यानंतर ती वाचणे ही आमची जबाबदारी आहे. तसे करताना, ती माहिती आर्थिक विवरणपत्रांशी किंवा लेखापरीक्षणादरम्यान आम्हाला प्राप्त झालेल्या ज्ञानाशी भौतिकदृष्ट्या विसंगत आहे का किंवा अन्य कोणत्याही प्रकारे त्यात महत्त्वपूर्ण चुकीचे विधान असल्यास दिसते का, याचा विचार करतो.

वार्षिक अहवालासह इतर स्पष्टीकरणात्मक माहिती वाचल्यानंतर त्यामध्ये महत्त्वपूर्ण चुकीचे विधान असल्याचे आम्ही निष्कर्ष काढल्यास, त्या बाबीती माहिती आम्हाला शासन व देखरेखीसाठी जबाबदार असलेल्या व्यक्तींना देणे आवश्यक असते.

आर्थिक विवारणपत्रांसाठी व्यवस्थापन आणि शासनाची जबाबदारी असलेल्या व्यक्तींच्या जबाबदाऱ्या :–

बँकेचे व्यवस्थापन आणि संचालक मंडळ यांच्यावर अशा आर्थिक विवरणपत्रांची तयारी करण्याची जबाबदारी आहे. जी भारतात सर्वसाधारणपणे स्वीकारल्या गेलेल्या लेखांकन तत्त्वांनुसार, ज्यामध्ये भारतीय सनदी लेखापाल संस्था (ICAI) यांनी जारी केलेली लेखांकन मानके, बँकिंग नियमन अधिनियम, १९४९ (सहकारी संस्थांना लागू असलेला), बँकिंग नियमन (दुरूस्ती) अधिनियम, २०२०, महाराष्ट्र सहकारी संस्था अधिनियम १९६०, महाराष्ट्र सहकारी संस्था नियम, १९६१, तसेच भारतीय रिझर्व्ह बँके (RBI) आणि केंद्रीय सहकारी संस्था निबंधक यांनी जारी केलेल्या मार्गदर्शक सूचनांचा समावेश आहे, यांच्या अनुरूप बँकेची आर्थिक स्थिती, आर्थिक कामगिरी आणि रोख प्रवाह यांचे सत्य व न्याय्य चित्र सादर करतात. या जबाबदारीमध्ये महाराष्ट्र सहकारी संस्था अधिनियम, १९६० व त्याअंतर्गत बनविलेले नियम, तसेच बँकिंग नियमन अधिनियम, १९४९ (सहकारी संस्थांना लागू असलेला) आणि बँकिंग नियमन (दुरूस्ती) अधिनियम, २०२० तसेच भारतीय रिझर्व्ह बँकेने जारी केलेल्या मार्गदर्शक सूचनांनुसार पुरेशा लेखा नोंदी राखणे, बँकेच्या मालमत्तेचे संरक्षण करणे, फसवणूक व इतर अनियमितता टाळणे आणि शोधून काढणे, योग्य लेखांकन धोरणांची निवड व अंमलबजावणी करणे, वाजवी आणि विवेकी निर्णय व अंदाज करणे, तसेच आर्थिक विवरणपत्रांची अचूकता व पूर्णता सुनिश्चित करण्यासाठी प्रभावी अंतर्गत आर्थिक नियंत्रणांची रचना, अंमलबजावणी आणि देखभाल करणे यांचाही समावेश होतो. ही आर्थिक विवरणपत्रे फसवणूक किंवा त्रुटीमुळे होणाऱ्या कोणत्याही महत्त्वपूर्ण चुकीच्या विधानांपासून मुक्त असावीत आणि सत्य व न्याय्य चित्र सादर करणारी असावीत.

आर्थिक विवरणपत्रे तयार करताना, व्यवस्थापन आणि संचालक मंडळ यांच्यावर बँक सतत कार्यरत राहण्याची क्षमता आहे का याचे मूल्यांकन करण्याची जबाबदारी असचे. आवश्यकतेनुसार 'गोइंग कन्सर्न' संबंधित बाबींचा खुलासा करणे आणि लेखांकनासाठी 'गोइंग कन्सर्न' तत्त्वाचा वापर करणे ही देखील त्यांची जबाबदारी असते, जोपर्यंत व्यवस्थापनाचा बँकेचे परिसमापन करण्याचा किंवा तिचे कामकाज बंद करण्याचा हेतू नसतो किंवा त्यांच्याकडे अन्य कोणताही व्यवहार्य पर्याय उपलब्ध नसतो.

संचालक मंडळ बँकेच्या आर्थिक अहवाल प्रक्रियेवर देखरेख ठेवण्यासदेखील जबाबदार आहे.

इतर कायदेशीर आणि नियामक आवश्यकतांबाबत अहवाल :

1. ताळेबंद आणि नफा आणि तोटा खाते अनुक्रमे बँकिंग नियमन अधिनियम, १९४९ च्या तृतीय अनुसूचीतील ''अ'' आणि ''ब'' नमुन्यानुसार तसेच महाराष्ट्र सहकारी संस्था अधिनियम, १९६० आणि महाराष्ट्र सहकारी संस्था आधिनियम १९६१ यांच्या तरतूदींनुसार तयार करण्यात आले आहेत.

2. महाराष्ट्र राज्य सहकारी संस्था अधिनियम, १९६० च्या कलम ८१ (१) बँकिंग नियमन अधिनियम १९४९ (सहकारी संस्थाना लागू असलेल्या), ज्यामध्ये बँकिंग नियमन (दुरूस्ती) अधिनियम, २०२० द्वारे सुधारणा करण्यात आली आहे, त्यांच्या आवश्यकतेनुसार आम्ही खालीलप्रमाणे अहवाल देत आहोत

   अ. आमच्या लेखापरीक्षणाच्या उद्देशासाठी आवश्यक असलेली सर्व माहिती आणि स्पष्टीकरणे आम्ही प्राप्त केली असून, आमच्या सर्वोत्तम ज्ञान व विश्वासानुसार ती समाधानकारक असल्याचे आम्हाला आढळले आहे.

   ब. आमच्या मतानुसार, वरील अधिनियम, त्याअंतर्गत तयार केलेले नियम आणि उपविधी यानुसार आवश्यक असलेली योग्य लेखा पुस्तके बँकेने ठेवलेली आहेत. तसेच आमच्या लेखापरीक्षणासाठी आवश्यक आणि पुरेसी विवरणपत्रे / परतावे शाखा व कार्यालयांकडून प्राप्त झालेले आहेत.

   क .महाराष्ट्र सहकारी संस्था अधिनियम, १९६० अंतर्गत शाखांचे स्वतंत्र लेखापरीक्षण करण्यात अलेले नसल्यामुळे, आम्हाला इतर कोणत्याही लेखापरीक्षकांचा अहवाल आम्हाला प्राप्त झालेला नाही.

   ड. या अहवालात समाविष्ट असलेला ताळेबंद, नफा–तोटा खाते आणि रोख प्रवाह विवरणपत्र हे लेखा पुस्तके आणि प्राप्त परताव्यांशी सुसंगत आहेत.

   ई. बँकिंग नियमन अधिनियम, १९४९ च्या कलम ३०(३) नुसार, आम्ही पुढे असे अहवाल देतो की, आमच्या निदर्शनास आलेले बँकेचे व्यवहार हे बँकेला प्रदान करण्यात आलेल्या अधिकारांच्या मर्यादेत आहेत.

   फ. नफा–तोटा खाते संबंधित कालावधीतील नफ्याची खरी व अचूक शिल्लक दर्शविते.

3. महाराष्ट्र राज्य सहकारी संस्थांचा नियम, १९६१ मधील नियम ६९ (४) नुसार आम्ही असा अहवाल देतो की –

अ. आमच्या मते आणि आम्हाला दिलेल्या माहिती आणि स्पष्टीकरणानुसार, बँकेच्या खर्चात किंवा बँकेस देय असलेल्या पैशांच्या वसुलीत कोणतीही महत्त्वपूर्ण गैरव्यवहार किंवा अनियमितता आढळून आलेली नाही.

ब. आमच्या मते आणि आम्हाला दिलेल्या माहिती व स्पष्टीकरणानुसार, भारतीय रिझर्व्ह बँकेने जारी केलेल्या मार्गदर्शक तत्त्वांचे, बँकेस लागू असलेल्या मर्यादिपर्यंत, सामान्यतः पालन करण्यात आहे.

4. महाराष्ट्र राज्य सहकारी संस्थां नियम, १९६१ मधील नियम ६९(६) नुसार आवश्यक असल्याप्रमाणे, आम्ही सदर नियमातील कलम (i) ते (v) मध्ये नमूद केलेल्या बाबींवर, बँकेस लागू असलेल्या मर्यादिपर्यंत, खालीलप्रमाणे अहवाल देतो: :

अ. आमच्या लेखापरीक्षणाच्या दरम्यान, महाराष्ट्र राज्य सहकारी संस्था अधिनियम, १९६० त्याअंतर्गत तयार केलेले नियम किंवा बँकेच्या उपविधींना विरोध करणारे व्यवहार आम्हाला सर्वसाधारणपणे आढळून आले नाहीत;

ब. आमच्या लेखापरीक्षणाच्या दरम्यान, भारतीय रिझर्व्ह बँकेने जारी केलेल्या मार्गदर्शक सूचनांना, बँकेस लागू असलेल्या मर्यादिपर्यंत, विरोध करणारे महत्त्वपूर्ण व्यवहार आम्हाला आढळून आले नाहीत;

क. आमच्या लेखापरीक्षणानुसार, लेखा पुस्तके व इतर नोंदींची तपासणी तसेच आम्हाला दिलेल्या माहिती व स्पष्टीकरणांनुसार, बँकेस येणे असलेली खालील रक्कम वसुलीबाबत संशयास्पद असल्याचे दिसून येते, ज्यासाठी खात्यांमध्ये रु. १५२.७९ लाख इतकी तरतूद करण्यात आलेली आहे (भारतीय रिझर्व्ह बँकेने ठरविलेल्या प्रुडेंशियल नॉर्म्सनुसार संशयास्पद व तोटा खात्यात वर्गीकृत केलेल्या आगाऊ रकमा वसुलीबाबत संशयास्पद मानल्या जातात);

वर्गीकरण	**दि. ३१-०३-२०२६ रोजी प्रलंबित मूळ रक्कम (रु. लाखांत)**
संशयास्पद मालमत्ता	९९.४५
तोटा मालमत्ता	५२.९५

ड. आम्हाला उपलब्ध झालेल्या माहितीनुसार आणि आमच्या सर्वोत्तम माहितीनुसार, बँकेने संचालक मंडळाच्या सदस्यांना त्यांच्या स्वत:च्या ठेवी/मालमत्तेवर आधारावर कर्ज सुविधा मंजूर केलेल्या आहेत; परंतु ३१ मार्च २०२६ रोजी अशा कर्जांवर कोणतीही थकबाकी अस्तित्वात नाही;

इ. आमच्या लेखापरीक्षणाच्या दरम्यान, बँकेस लागू असलेल्या मर्यादिपर्यंत, भारतीय रिझर्व्ह बँकेने जारी केलेल्या मार्गदर्शक तत्त्वे, अटी इत्यादींचे उल्लंघन आढळून आलेले नाही;

फ. आमच्या सर्वोत्तम माहितीनुसार, राज्य निबंधकांनी या नियमाअंतर्गत अहवाल देण्यासाठी निर्दिष्ट केलेल्या इतर कोणत्याही बाबी अस्तित्वात नाहीत.

For M/s NBS & Co.
Chartered Accountants

CA. Pradeep Shetty
M. No. 046940
Partner
RCS Empanelment No. 1016989

Dated: 23rd June, 2026
UDIN:- 26046940GIFDPN8250

Independent Auditor's Report

To,

The Members,
VAISHYA SAHAKARI BANK LTD., Mumbai.

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **VAISHYA SAHAKARI BANK LIMITED** (hereinafter referred to as "the Bank"), which comprise the Balance sheet as at 31st March 2026, the Profit and Loss Account, the cash Flow Statement for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, give the information required by the Banking Regulation Act, 1949 (as applicable to Cooperative Societies) as amended by the Banking Regulation (Amendment) Act, 2020, the The Maharashtra State Co-operative Societies Act, 1960, the Maharashtra State co-operative Societies Rules, 1961 , the guidelines issued by the Reserve Bank of India ("RBI") and the Central Registrar of Cooperative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :-

a. In the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March 2026.
b. In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
c. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("the SAs") issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Bank in accordance with the code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the The Maharashtra State Co-operative Societies Act, 1960, the Maharashtra State co-operative Societies Rules, 1961 , as amended, and the Rules made thereunder and the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters:

We draw attention to the disclosure made in the Notes to accounts Annexed to the financial statements to include the following :-

1. Bank has amortized Rs. 1.76 Lakhs being 1/10th of Rs. 17.58 Lakhs towards additional Saving bank Interest of two months credited during FY 2023-24, due to reported error while migrating CBS software.

2. Bank has transferred during the year the balance standing in the Building Fund amounting to ₹100 lakhs to the Profit and Loss Appropriation Account. The aforesaid accounting treatment has been carried out by the Bank with the approval of the Board.

3. The Bank recognizes interest on certain matured deposits at the time of settlement of the deposit proceeds rather than accruing such interest up to the balance sheet date. The financial impact, if any, arising from this accounting treatment has not been separately quantified by the Bank.

Our opinion is not modified in respect of this matter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economics decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit we also:

i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

ii. Obtain an understating of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

iii. Evaluate the appropriateness of accounting policies used, the reasonableness of accounting estimates and related disclosures made by management.

iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainly exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit on the audit evidence obtained up to the date of our auditors report. However , future events or conditions may cause the Bank to cease to continue as a going concern.

v. Evaluate the overall presentation, structure and content of the financial statements including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Information Other than the financial Statements and Auditor's Report Thereon

The Bank's management and Board of Directors are responsible for the preparation of the Other Information. The Other Information comprises the information included in the Bank's Annual report, including other explanatory information, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the Other Information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the Annual Report including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Bank's management and Board of Directors are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the accounting standards issued by the ICAI, the provisions of the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020, the Maharashtra State Co-operative Societies Act, 1960, the Maharashtra State co-operative Societies Rules, 1961 , the guidelines issued by the RBI and the Central Registrar of Cooperative Societies. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Maharashtra State Co-operative Societies Act, 1960 and the Rules made thereunder and the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements the management and Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Report on Other Legal and Regulatory Requirements.

1. Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking regulation Act, 1949 and the Maharashtra State Co-operative Societies Act, 1960, the Maharashtra State co-operative Societies Rules, 1961
2. As required by Section 81(1) of the Maharashtra State Co-operative Societies Act, 1960 and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act 2020 we report that:
   a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and have found to be satisfactory;
   b. In our opinion, proper books of account as required by the said Acts, Rules framed thereunder and the Bye-laws, have been kept by the Bank so far as appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches/Offices;
   c. No separate audit of the Branches has been conducted under the Maharashtra State Co-operative Societies Act, 1960 and therefore no other auditor's report has been received by us;
   d. The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this Report are in agreements with the books of account and returns.
   e. As required by Section 30(3) of The Banking Regulation Act, 1949, we further report that the transactions of the Bank, which have come to our notice, have been within the powers of the Bank;
   f. The profit and loss account shows a true balance of profit for the period covered by such account.
3. As required by Rule 69(4) of the Maharashtra State Co-operative Societies Rules, 1961 we report that
   a. In our opinion and according to information and explanations given to us, there has been no material impropriety or irregularity in the expenditure or in the realization of money due to the bank;
   b. In our opinion and according to information and explanations given to us, the guidelines issued by the Reserve Bank, to the extent applicable to the bank, have generally been adhered to.

4. As required by the Rule 69(6) of the Maharashtra State Co-operative Societies Rules, 1961, we report on the matters specified in clauses (i) to (v) of the said Rule to the extent applicable to the Bank as under:
   a. During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of the Maharashtra State Co-operative Societies Act, 1960, the Rules made thereunder or the Bye-Laws of the Bank;
   b. During the course of our audit we have not come across material and significant transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India, to the extent applicable to the Bank;
   c. Based on our examination of the Books of Accounts and the other records and as per the information and explanations given to us, the following monies due to the bank appear to be doubtful of recovery against which a provision of Rs. 152.79 Lakhs is made in the accounts(Advances categorized as doubtful and loss assets as per prudential norms laid down by Reserve Bank of India are considered as doubtful of recovery)

Category	**Principal Outstanding as on 31.03.2026 (Rs./Lakhs)**
Doubtful Assets	99.45
Loss Assets	52.95

   d. As per the information provided to us and to the best of our knowledge, there are credit facilities sanctioned by the Bank to the members of the Board against their own deposits/property with the Bank but no amount overdue as on March 31, 2026;
   e. During the course of our audit, we have generally not come across any violations of guidelines, conditions etc. issued by the Reserve Bank of India, to the extent applicable to the Bank;
   f. To the best of our knowledge, no other matters have been specified by the State Registrar, which require reporting under this Rule.

FFor M/s NBS & Co.
Chartered Accountants

CA. Pradeep Shetty
M. No. 046940
Partner
RCS Empanelment No. 1016989

Dated: 23rd June, 2026
UDIN:- 26046940GIFDPN8250

Vaishya Sahakari Bank Ltd., Mumbai.

Balance Sheet as on 31st March, 2026

दिनांक ३१ मार्च २०२६ रोजीचे ताळेबंद पत्रक

(Amount in ₹.)

Sr. No.	CAPITAL AND LIABILITIES भांडवल व देणी	SCH. No.	As on 31.03.2026	As on 31.03.2025
1	CAPITAL भाग भांडवल	1	6,75,47,500.00	6,58,77,325.00
2	RESERVE FUND AND OTHER RESERVES गंगाजळी व इतर निधी	2	14,90,97,808.00	16,46,32,329.00
3	DEPOSITS AND OTHER ACCOUNTS ठेवी आणि इतर खाती	3	158,35,64,649.00	156,64,89,835.00
4	BORROWINGS कर्जे	4	-	-
5	BILLS FOR COLLECTION BEING BILL RECEIVABLE AS PER CONTRA संकलनासाठी बिले		-	-
6	OVERDUE INTEREST RESERVE ON LOANS & ADVANCE AS PER CONTRA थकीत व्याज निधी	-	2,93,71,543.00	2,92,89,600.00
7	INTEREST PAYABLE देणे व्याज	-	8,84,203.00	12,81,044.00
8	OTHER LIABILITIES & PROVISIONS इतर देणी आणि तरतुदी	5	5,20,39,091.00	5,81,88,172.00
9	PROFIT & LOSS नफा-तोटा	6	11,46,910.00	(1,87,79,725.00)
	GRAND TOTAL एकूण	-	**188,36,51,704.00**	**186,69,78,580.00**
	CONTINGENT LIABILITIES संभाव्य देणी	7	1,58,65,703.00	1,41,99,713.00

For M/s NBS & Co.
Chartered Accountants
(FRN :110100W)

CA. Pradeep Shetty
M. No. 046940
Partner
RCS No. 1016989
Dated: 23rd June, 2026

B. A. Salvi	S. B. Apishte	V. B. Gangan	J. B. Gangan	S. S. Narkar	A. P. Shetye
Chief Executive Officer	Dy. Chief Executive Officer	Director	Director	Vice Chairman	Chairman

Vaishya Sahakari Bank Ltd., Mumbai.

Balance Sheet as on 31st March, 2026

दिनांक ३१ मार्च २०२६ रोजीचे ताळेबंद पत्रक

(Amount in ₹.)

Sr. No.	ASSETS & DEBTORS मालमत्ता व येणी	SCH. No.	As on 31.03.2026	As on 31.03.2025
1	CASH रोख	**8**	2,40,50,400.00	2,17,64,086.00
2	BALANCES WITH OTHER BANKS बँकेतील शिल्लक	**9**	30,11,48,873.00	23,14,71,995.00
3	MONEY AT CALL AND SHORT NOTICE मागणी योग्य ठेव व शॉर्ट नोटीस	**-**	-	-
4	INVESTMENTS गुंतवणूक	**10**	33,84,69,552.00	33,87,70,997.00
5	ADVANCES कर्ज येणे	**11**	101,71,92,809.00	107,44,60,302.00
6	INTEREST RECEIVABLE येणे व्याज	**12**	3,58,48,100.00	3,51,06,374.00
7	BILLS RECEIVABLE BEING BILLS FOR COLLETION AS PER CONTTA बिल येणे	-	-	-
8	PREMISES इमारत	**13**	11,52,65,127.00	12,15,38,282.00
9	FURNITURE & FIXTURES फर्निचर आणि फिक्स्चर्स	**14**	2,73,87,665.00	2,82,48,935.00
10	OTHER ASSETS इतर मालमत्ता	**15**	1,79,50,178.00	1,56,17,609.00
11	NON BANKING ASSESTS ACQUIRED IN SATISFACTION OF CLAIMS कर्ज वसुलीसाठी ताब्यात घेतलेली मालमत्ता		63,39,000.00	-
	GRAND TOTAL एकूण		**188,36,51,704.00**	**186,69,78,580.00**

For M/s NBS & Co.
Chartered Accountants
(FRN :110100W)

CA. Pradeep Shetty
M. No. 046940
Partner
RCS No. 1016989
Dated: 23rd June, 2026

B. A. Salvi	S. B. Apishte	V. B. Gangan	J. B. Gangan	S. S. Narkar	A. P. Shetye
Chief Executive Officer	Dy. Chief Executive Officer	Director	Director	Vice Chairman	Chairman

Vaishya Sahakari Bank Ltd., Mumbai.

Profit and Loss Account for the year ended 31st March 2026

दिनांक ३१ मार्च २०२६ अखेरचे नफा – तोटा पत्रक

(Amount in ₹.)

Sr. No.	EXPENDITURE खर्च	SCH. No.	31.03.2026	31.03.2025
1	Interest on Deposits, Borrowings, etc ठेवी व कर्जावरील व्याज	16	8,89,76,621.00	9,37,29,512.00
2	Salary & Allowances पगार व भत्ता		3,16,71,799.00	3,16,72,880.00
3	Director's and Local Committee Member's Fees & Allowances संचालक मंडळ भत्ते (बैठक भत्ता)		1,03,870.00	1,44,290.00
4	Rent, Taxes, Insurance & Lighting भाडे, कर, विमा आणि प्रकाशयोजना		1,12,92,919.00	1,08,04,053.00
5	Law Charges कायदा शुल्क		1,95,450.00	48,500.00
6	Postage & Telegram & Telephone Charges टपाल आणि टेलिग्राम		7,16,921.00	5,48,608.00
7	Auditors Fees लेखापरीक्षक शुल्क		7,17,249.00	8,26,874.00
8	Depreciation on and repair to property बँकेच्या मालमत्तेवरील घसारा		87,19,728.00	50,90,985.00
9	Stationery, Printing & Advertisement etc छपाई आणि स्टेशनरी		8,55,235.00	6,97,945.00
10	Loss From Sale of dealing with non-banking assets नेहमीच्या बँकिंग मालमत्तेव्यतिरिक्त मालमत्तेच्या विक्री व्यवहारातील तोटा		-	-
11	Other Expenditures इतर खर्च	17	1,96,81,067.00	2,22,37,421.00
12	Provisions तरतूद	18	-	70,000.00
13	Income Tax Expenses Current Income Tax चालू आयकर		-	-
14	Net Profit for the year transfer to Appropriation वर्षाचा निव्वळ नफा ताळेबंदात हस्तांतरित		42,24,654.00	36,24,216.00
	TOTAL		**16,71,55,513.00**	**16,94,95,284.00**

For M/s NBS & Co.
Chartered Accountants
(FRN :110100W)

CA. Pradeep Shetty
M. No. 046940
Partner
RCS No. 1016989
Dated: 23rd June, 2026

B. A. Salvi	S. B. Apishte	V. B. Gangan	J. B. Gangan	S. S. Narkar	A. P. Shetye
Chief Executive Officer	Dy. Chief Executive Officer	Director	Director	Vice Chairman	Chairman

Vaishya Sahakari Bank Ltd., Mumbai.

Profit and Loss Account for the year ended 31st March 2026

दिनांक ३१ मार्च २०२६ अखेरचे नफा – तोटा पत्रक

(Amount in ₹.)

Sr. No.	INCOME उत्पन्न	SCH. No.	31.03.2026	31.03.2025
1	Interest & Discount कर्जे / बिलांवर व्याज / सवलत	19	14,83,79,700.00	14,83,04,878.00
2	Commission, exchange and brokerage कमिशन, एक्सचेंज आणि ब्रोकरेज		9,08,943.00	8,48,523.00
3	Subsidies and Donations अनुदान व देणगी		-	-
4	Income from non-banking assests and profit from sale of dealing with such assests नेहमीच्या बँकिंग मालमत्ते व्यतिरिक्त अशा अन्य व्यवहारातून मिळकत व त्यांचे विक्री व इतर व्यवहारापासून फायदे		-	-
5	Other Receipts इतर उत्पन्न	20	1,32,33,966.00	1,39,10,378.00
6	Profit on Sale of Securities गुंतवणुकीवरील नफा (निव्वळ)		1,37,036.00	1,42,000.00
7	Excess provision for IDR Reversal गुंतवणूक घसाऱ्यावरील जादा तरतूद जमा		-	12,75,000.00
8	Excess provision for IFR Reversal गुंतवणूक चढ-उतार निधी जादा तरतूद जमा		-	10,01,000.00
9	Excess provision for BDDR Reversal बुडीत कर्जावरील जादा तरतूद जमा		16,50,000.00	3,42,839.00
10	Recovery/in eariler of Written off Bad Debts Recovered निर्लेखित बुडीत कर्जातील वसुली		26,45,868.00	36,70,666.00
11	Excess Provision for Standard Assets Reversal तरतूद निधीतील जादा रक्कम परत		2,00,000.00	-
	TOTAL		**16,71,55,513.00**	**16,94,95,284.00**

For M/s NBS & Co.
Chartered Accountants
(FRN :110100W)

CA. Pradeep Shetty
M. No. 046940
Partner
RCS No. 1016989
Dated: 23rd June, 2026

B. A. Salvi	S. B. Apishte	V. B. Gangan	J. B. Gangan	S. S. Narkar	A. P. Shetye
Chief Executive Officer	Dy. Chief Executive Officer	Director	Director	Vice Chairman	Chairman

Vaishya Sahakari Bank Ltd., Mumbai.

Balance Sheet as on 31st March, 2026

(Amount in ₹.)

Sr. No.	CAPITAL AND LIABILITIES	SCH. No.	As on 31.03.2026	As on 31.03.2025
1	CAPITAL	**1**	6,75,47,500.00	6,58,77,325.00
2	RESERVE FUND AND OTHER RESERVES	**2**	14,90,97,808.00	16,46,32,329.00
3	DEPOSITS AND OTHER ACCOUNTS	**3**	158,35,64,649.00	156,64,89,835.00
4	BORROWINGS	**4**	-	-
5	BILLS FOR COLLECTION BEING BILL RECEIVABLE AS PER CONTRA		-	-
6	OVERDUE INTEREST RESERVE ON LOANS & ADVANCE AS PER CONTRA	-	2,93,71,543.00	2,92,89,600.00
7	INTEREST PAYABLE	-	8,84,203.00	12,81,044.00
8	OTHER LIABILITIES & PROVISIONS	**5**	5,20,39,091.00	5,81,88,172.00
9	PROFIT & LOSS	**6**	11,46,910.00	(1,87,79,725.00)
	GRAND TOTAL		**188,36,51,704.00**	**186,69,78,580.00**
	CONTINGENT LIABILITIES	**7**	1,58,65,703.00	1,41,99,713.00

For M/s NBS & Co.
Chartered Accountants
(FRN :110100W)

CA. Pradeep Shetty
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Chief Executive Officer	Dy. Chief Executive Officer	Director	Director	Vice Chairman	Chairman

Vaishya Sahakari Bank Ltd., Mumbai.

Balance Sheet as on 31st March, 2026

(Amount in ₹.)

Sr. No.	ASSETS & DEBTORS	SCH. No.	As on 31.03.2026	As on 31.03.2025
1	CASH	**8**	2,40,50,400.00	2,17,64,086.00
2	BALANCES WITH OTHER BANKS	**9**	30,11,48,873.00	23,14,71,995.00
3	MONEY AT CALL AND SHORT NOTICE	**-**	-	-
4	INVESTMENTS	**10**	33,84,69,552.00	33,87,70,997.00
5	ADVANCES	**11**	101,71,92,809.00	107,44,60,302.00
6	INTEREST RECEIVABLE	**12**	3,58,48,100.00	3,51,06,374.00
7	BILLS RECEIVABLE BEING BILLS FOR COLLETION AS PER CONTTA	-	-	-
8	PREMISES	**13**	11,52,65,127.00	12,15,38,282.00
9	FURNITURE & FIXTURES	**14**	2,73,87,665.00	2,82,48,935.00
10	OTHER ASSETS	**15**	1,79,50,178.00	1,56,17,609.00
11	NON BANKING ASSESTS ACQUIRED IN SATISFACTION OF CLAIMS		63,39,000.00	-
	GRAND TOTAL		**188,36,51,704.00**	**186,69,78,580.00**

For M/s NBS & Co.
Chartered Accountants
(FRN :110100W)

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Dated: 23rd June, 2026

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Chief Executive Officer	Dy. Chief Executive Officer	Director	Director	Vice Chairman	Chairman

Vaishya Sahakari Bank Ltd., Mumbai.

Profit and Loss Account for the year ended as on 31st March 2026

(Amount in ₹.)

Sr. No.	EXPENDITURE	SCH. No.	31.03.2026	31.03.2025
1	Interest on Deposits, Borrowings, etc	**16**	8,89,76,621.00	9,37,29,512.00
2	Salary & Allowances		3,16,71,799.00	3,16,72,880.00
3	Director's and Local Committee Member's Fees & Allowances		1,03,870.00	1,44,290.00
4	Rent, Taxes, Insurance & Lighting		1,12,92,919.00	1,08,04,053.00
5	Law Charges		1,95,450.00	48,500.00
6	Postage & Telegram & Telephone Charges		7,16,921.00	5,48,608.00
7	Auditors Fees		7,17,249.00	8,26,874.00
8	Depreciation on and repair to property		87,19,728.00	50,90,985.00
9	Stationery, Printing & Advertisement etc		8,55,235.00	6,97,945.00
10	Loss From Sale of dealing with non-banking assets		-	-
11	Other Expenditures	**17**	1,96,81,067.00	2,22,37,421.00
12	Provisions	**18**	-	70,000.00
13	Income Tax Expenses			
	Current Income Tax		-	-
14	Net Profit for the year transfer to Appropriation		42,24,654.00	36,24,216.00
	TOTAL		**16,71,55,513.00**	**16,94,95,284.00**

For M/s NBS & Co.
Chartered Accountants
(FRN :110100W)

CA. Pradeep Shetty
M. No. 046940
Partner
RCS No. 1016989
Dated: 23rd June, 2026

B. A. Salvi	S. B. Apishte	V. B. Gangan	J. B. Gangan	S. S. Narkar	A. P. Shetye
Chief Executive Officer	Dy. Chief Executive Officer	Director	Director	Vice Chairman	Chairman

Vaishya Sahakari Bank Ltd., Mumbai.

Profit and Loss Account for the year ended as on 31st March 2026

(Amount in ₹.)

Sr. No.	INCOME	SCH. No.	31.03.2026	31.03.2025
1	Interest & Discount	**19**	14,83,79,700.00	14,83,04,878.00
2	Commission, exchange and brokerage		9,08,943.00	8,48,523.00
3	Subsidies and Donations		-	-
4	Income from non-banking assests and profit		-	-
	from sale of dealing with such assests			
5	Other Receipts	**20**	1,32,33,966.00	1,39,10,378.00
6	Profit on Sale of Securities		1,37,036.00	1,42,000.00
7	Excess provision for IDR Reversal		-	12,75,000.00
8	Excess provision for IFR Reversal		-	10,01,000.00
9	Excess provision for BDDR Reversal		16,50,000.00	3,42,839.00
10	Recovery/in eariler of Written off Bad Debts Recovered		26,45,868.00	36,70,666.00
11	Excess Provision for Standard Assets Reversal		2,00,000.00	-
	TOTAL		**16,71,55,513.00**	**16,94,95,284.00**

For M/s NBS & Co.
Chartered Accountants
(FRN :110100W)

CA. Pradeep Shetty
M. No. 046940
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Dated: 23rd June, 2026

B. A. Salvi	S. B. Apishte	V. B. Gangan	J. B. Gangan	S. S. Narkar	A. P. Shetye
Chief Executive Officer	Dy. Chief Executive Officer	Director	Director	Vice Chairman	Chairman

Vaishya Sahakari Bank Ltd., Mumbai.

Schedules To Balance Sheet - 31st March, 2026

Schedule - 1

CAPITAL

(Amount in ₹.)

	As on 31.03.2026 ₹.	As on 31.03.2025 ₹.
Authorised Capital (40,00,000 Shares of ₹ 25 Each)	1 0,00,00,000.00	10,00,00,000.00
	10,00,00,000.00	**10,00,00,000.00**
Issued, called up, Subscribed and Paid-up Capital 27,01,900 shares of ₹ 25 each (Previous Year - 26,35,093 shares of ₹ 25 each)	6,75,47,500.00	6,58,77,325.00
TOTAL	**6,75,47,500.00**	**6,58,77,325.00**

Schedule - 2

RESERVE FUND AND OTHER RESERVES

		As on 31.03.2026 ₹.	As on 31.03.2025 ₹.
a	Statutory Reserves		
	Opening Balance	3,94,32,122.00	3,93,60,222.00
	Additions during the year	88,500.00	71,900.00
	Deductions during the year	-	-
	TOTAL	**3,95,20,622.00**	**3,94,32,122.00**
b	Building Fund	1,01,27,879.00	1,01,27,879.00
	Additions during the year	-	
	Deductions during the year	1,00,00,000.00	
	TOTAL	**1,27,879.00**	**1,01,27,879.00**
c	Staff Welfare Fund	24,454.00	24,454.00
	Additions during the year	-	-
	Deductions during the year	-	-
	TOTAL	**24,454.00**	**24,454.00**
d	Staff Gratuity Fund	5,80,000.00	12,51,000.00
	Additions during the year	7,00,000.00	5,80,000.00
	Deductions during the year	5,80,000.00	12,51,000.00
	TOTAL	**7,00,000.00**	**5,80,000.00**
e	Revaluation Reserve	11,40,39,622.00	46,98,218.00
	Additions during the year	-	11,10,63,227.00
	Deductions during the year	-	-
	Less: Depreciation recovered & surplus Transfer to P&L Appropriation	57,01,981.00	17,21,823.00
	TOTAL	**10,83,37,641.00**	**11,40,39,622.00**

Cont....

	As on 31.03.2026 ₹.	As on 31.03.2025 ₹.
f Member Welfare Fund	30,345.00	30,345.00
Additions during the year	-	-
Deductions during the year	-	-
TOTAL	**30,345.00**	**30,345.00**
g Election Fund	3,16,066.00	3,16,066.00
Additions during the year	-	-
Deductions during the year	41,040.00	-
TOTAL	**2,75,026.00**	**3,16,066.00**
h Technology Development Fund	9,384.00	9,384.00
Additions during the year	-	-
Deductions during the year	-	-
TOTAL	**9,384.00**	**9,384.00**
i Education Fund (T)	10,250.00	10,250.00
Additions during the year	-	-
Deductions during the year	-	-
TOTAL	**10,250.00**	**10,250.00**
j Reserve for Contingencies	62,207.00	41,62,207.00
Additions during the year	-	-
Deductions during the year	-	41,00,000.00
TOTAL	**62,207.00**	**62,207.00**
GRAND TOTAL (a to j)	**14,90,97,808.00**	**16,46,32,329.00**

Schedule - 3
DEPOSITS AND OTHER ACCOUNTS

	As on 31.03.2026 ₹.	As on 31.03.2025 ₹.
A I. CURRENT DEPOSITS		
i) From Banks	-	-
ii) From Others	6,52,87,940.00	9,66,68,436.00
TOTAL	**6,52,87,940.00**	**9,66,68,436.00**
B II. SAVING BANK DEPOSITS		
i) From Banks	-	-
ii) From Others	36,81,75,978.00	37,78,12,152.00
TOTAL	**36,81,75,978.00**	**37,78,12,152.00**
C III. TERM DEPOSITS		
(i) From Banks	-	-
(ii) From Others	115,01,00,731.00	109,20,09,247.00
TOTAL	**115,01,00,731.00**	**109,20,09,247.00**
TOTAL I, II AND III	**158,35,64,649.00**	**156,64,89,835.00**

Schedule - 4
BORROWINGS

	As on 31.03.2026 ₹.	As on 31.03.2025 ₹.
I. Borrowings in India		
(i) From Reserve Bank of India	-	-
(i) From Other Banks	-	-
(ii) From Institution & Agencies	-	-
TOTAL	-	-

Schedule - 5
OTHER LIABILITIES AND PROVISIONS

Account Head	As on 31.03.2026 ₹.	As on 31.03.2025 ₹.
Audit Fees Payable A/C	4,59,000.00	4,55,251.00
Bad And Doubtful Debts Reserve	1,62,06,000.00	1,78,56,000.00
Branch BBPS parking A/C	55,209.00	8,280.00
Current Suspence A/C	3,000.00	3,000.00
Dividend Payable	-	4,56,784.00
Electric Charges Payable	1,00,500.00	1,45,760.00
Excess Cash	1,620.00	1,620.00
Excess Cash ATM	59,200.00	97,900.00
Head Office Pay Order	70,963.00	70,963.00
IMPS Settlement Account	-	3,18,166.00
Loan Suspense	4,629.00	78,000.00
NFS Parking Issuer Transaction	2,000.00	2,000.00
NFS, POS & Ecom Settlement	-	3,94,054.00
NPA Charges Credit	35,913.00	78,631.00
Staff Provident Fund	3,57,916.00	-
Pay Order	7,74,418.00	27,20,105.00
Provision For Education Cess	30,000.00	60,000.00
Provision For Income Tax	7,67,044.00	7,67,044.00
Provision Against Standard Assets	40,00,000.00	42,00,000.00
Provision for PNCPS with Unity	2,65,59,950.00	2,65,59,950.00
RBI NFS Charge Back acquire Trxn	82,855.00	56,415.00
RBI NFS Chargeback Issuer Trxn	1,931.00	1,931.00
Rent & Taxes Payable	1,53,009.00	85,000.00
Rent Received In Advance From	-	5,40,000.00
Saving Suspence A/C	2,000.00	2,000.00
Security Deposit From VDDS Agent	-	40,198.00
Stale Pay Order	1,04,015.00	1,04,015.00
Sundry Deposite A/C	11,46,659.00	15,14,638.00
Suspence A/C	669.00	5,803.00
Sundry Deposit For RTGS And NEFT	69,000.00	-
T.D.S	6,41,876.00	9,16,390.00
Tds Deducted on Cash Withdrawal	1,10,802.00	24,020.00
Telephone Bills Payable	50,000.00	12,000.00
VPAY Vendors Payable A/C	23,813.00	6,12,254.00
Salary & Other Allowance Payable	1,45,000.00	-
Nominal Membership Fees	7,400.00	-
Profession Tax	10,800.00	-
Nominal Membership Suspense	1,900.00	-
TOTAL	**5,20,39,091.00**	**5,81,88,172.00**

Schedule - 6
PROFIT AND LOSS

	As on 31.03.2026 ₹.	As on 31.03.2025 ₹.
Profit as per last Balance Sheet	(1,87,79,725.00)	(2,41,25,764.00)
Less: Appropriations	-	-
Add : Profit for the Year b/fd	42,24,654.00	36,24,216.00
Add : Surplus from Revaluation Reserve	57,01,981.00	17,21,823.00
Add : Reversal of Bulding Fund	1,00,00,000.00	-
	11,46,910.00	**(1,87,79,725.00)**

Schedule - 7
CONTINGENT LIABILITIES

	As on 31.03.2026 ₹.	As on 31.03.2025 ₹.
I Claims against bank not acknowledged as debts	-	-
II Liability for partly paid Investments	-	-
III Liability on account of forward exchange contracts	-	-
IV Guarantees given on behalf of Constituents		
(a) In India	11,58,000.00	6,83,000.00
(b) Outside India		
V Acceptances, Endorsements and Other Obligations DEAF – Scheme 2014	1,47,07,703.00	1,35,16,713.00
VI Other Assets for Bank is contingently liable		
TOTAL	**1,58,65,703.00**	**1,41,99,713.00**

Schedule - 8
CASH & BALANCE WITH RESERVE BANK OF INDIA

	As on 31.03.2026 ₹.	As on 31.03.2025 ₹.
I Cash In Hand	2,40,50,400.00	2,17,64,086.00
II Balance with Reserve Bank of India		
a) In Current Account	-	-
b) In Other Accounts	-	-
TOTAL	**2,40,50,400.00**	**2,17,64,086.00**

Schedule - 9

BALANCES WITH OTHER BANKS

	As on 31.03.2026 ₹.	As on 31.03.2025 ₹.
I In India		
i) Balances with Banks		
a) In Current Account		
i) MDCC Bank, Goregaon Branch	4,71,735.00	10,71,951.00
ii) Maharashtra State Co-op.Bank H.O.	62,80,925.00	2,48,11,314.00
iii) Saraswat Bank, Lower Parel Branch (ATM)	36,67,103.00	22,49,730.00
iv) Saraswat Bank (IMPS) Lower Parel Branch	32,91,847.00	34,52,995.00
v) Saraswat Bank (UPI)	25,46,493.00	24,94,841.00
vi) Bank of India, Parel Branch	2,52,812.00	1,50,626.00
vii) IDBI Bank-Dadar (W) Branch	3,58,39,218.00	1,64,81,785.00
viii) IDBI Bank-Inward RTGS / NEFT	2,15,82,265.00	2,71,53,239.00
ix) IDBI CPS - RTGS/NEFT	65,06,627.00	23,58,071.00
x) IDBI Bank, Kalwa Branch	20,02,599.00	5,29,925.00
xi) IDBI Bank, Goregaon (E) Branch	33,573.00	33,574.00
xii) IDBI Bank, Borivali (E) Branch	41,47,173.00	50,76,183.00
xiii) Thane Janta Sahakari Bank	2,36,063.00	1,51,234.00
xiv) CA with Unity Small Finance Bank	2,39,040.00	2,39,040.00
xv) CA with Bank of Baroda	69,56,400.00	3,72,17,487.00
TOTAL	**9,40,53,873.00**	**12,34,71,995.00**
b) Fixed Deposits with other banks		
Investments in India in		
Fixed Deposit with MSC Bank	3,45,00,000.00	1,45,00,000.00
Fixed Deposit with Bank of Baroda	3,00,00,000.00	50,00,000.00
Fixed Deposit with IDBI Bank	25,00,000.00	45,00,000.00
Fixed Deposit with Bank of India	15,00,000.00	15,00,000.00
Fixed Deposit with Shamrao Vithal Co-op Bank	4,00,00,000.00	3,50,00,000.00
Fixed Deposit with Saraswat Co-op Bank	5,25,00,000.00	3,75,00,000.00
Thane Janata Sahakari Bank	1,00,00,000.00	1,00,00,000.00
SIDBI MSE Refinance Fund 2023	3,60,95,000.00	-
TOTAL	**20,70,95,000.00**	**10,80,00,000.00**
C) Money with calls & Short Notice		
a) With Banks	-	-
b) With Other Institutions	-	-
GRAND TOTAL (a+b+c)	**30,11,48,873.00**	**23,14,71,995.00**

Schedule - 10
INVESTMENTS

	As on 31.03.2026 ₹.	As on 31.03.2025 ₹.
I. Investments in India in		
(i) Government securities	30,36,44,612.00	30,39,46,057.00
a) Face Value Rs. 3022.40 lakhs (P.Y. Rs. 3022.40 lakhs)		
b) Market Value Rs. 2963.03 Lakhs (P.Y. Rs. 2976.94 Lakhs)		
(ii) Investment In Shares		
State Co-operative Bank	6,000.00	6,000.00
District Co-operative Bank	5,000.00	5,000.00
(iii) Shares in Co-operative Institutions & Others		
i) National Urban Cooperative Finance and Development Corporation (NUCFDC)	16,14,000.00	16,14,000.00
ii) Perpetual non-cum Preference Shares - Unity Small Finance Bank	2,65,59,950.00	2,65,59,950.00
iii) Equity Warrant - Unity Small Finance Bank	66,39,990.00	66,39,990.00
TOTAL	**33,84,69,552.00**	**33,87,70,997.00**

Schedule - 11
ADVANCES

	As on 31.03.2026 ₹.	As on 31.03.2025 ₹.
I Short Term Loans, Cash Credit, Overdrafts & Bills Discounted		
i) Of which secured against :		
a) Government & other approved Securities	-	-
b) Other Tangible Securities	14,73,36,344.00	18,15,28,000.00
ii. Unsecured Loans	-	-
II Medium Term Loans		
i) Of Which secured against :		
a) Government & other approved Securities	-	-
b) Other Tangible Securities	23,52,79,081.00	19,93,01,348.00
ii. Unsecured Loans	11,87,43,226.00	13,41,68,926.00
Of the Advances, amt. due from Individuals		
III Long Term Loans		
i) Of Which secured against :		
a) Government & other approved Securities	-	-
b) Other Tangible Securities	51,58,34,158.00	55,94,62,028.00
ii. Unsecured Loans	-	-
TOTAL	**101,71,92,809.00**	**107,44,60,302.00**

Schedule - 12
INTEREST RECEIVABLE

	As on 31.03.2026 ₹.	As on 31.03.2025 ₹.
i) Interest Receivable on Investment	64,76,557.00	58,16,774.00
ii) Interest Receivable on Advances (NPA)	2,93,71,543.00	2,92,89,600.00
TOTAL	**3,58,48,100.00**	**3,51,06,374.00**

Schedule - 13
PREMISES

	As on 31.03.2026 ₹.	As on 31.03.2025 ₹.
I. a) Premises		
At cost as on 31st March of the preceding year	11,83,27,082.00	92,11,333.00
Additions during the year	-	11,10,63,227.00
Deductions during the year	-	-
Less: Depreciation during the year	2,14,374.00	2,25,655.00
Less: Depreciation recovered on increase in the value of premises	57,01,981.00	17,21,823.00
Net Value	**11,24,10,727.00**	**11,83,27,082.00**
I. b) Parel Branch Premises Tenancy Rights		
At cost as on 31st March of the preceding year	32,11,200.00	35,68,000.00
Additions during the year	-	-
Deductions during the year	-	-
Less: Amortisation during the year	3,56,800.00	3,56,800.00
Net Value	**28,54,400.00**	**32,11,200.00**
I. **Total Net Value**	**11,52,65,127.00**	**12,15,38,282.00**

Schedule - 14
FURNITURE & FIXTURES

	As on 31.03.2026 ₹.	As on 31.03.2025 ₹.
a) Furniture & Fixture	1,51,08,575.00	1,62,79,763.00
Additions during the year	66,053.00	3,51,100.00
Deductions during the year	-	7,27,320.00
Less: Depreciation during the year	7,57,674.00	7,94,968.00
Net Value	**1,44,16,954.00**	**1,51,08,575.00**
b) Encoding Machine	71,247.00	74,997.00
Additions during the year	-	-
Deductions during the year	-	-
Less: Depreciation during the year	3,562.00	3,750.00
Net Value	**67,685.00**	**71,247.00**

Cont....

c) Car	18,75,582.00	22,06,567.00
Additions during the year	-	-
Deductions during the year	-	-
Less: Depreciation during the year	2,81,337.00	3,30,985.00
Net Value	**15,94,245.00**	**18,75,582.00**
d) Computer	16,18,766.00	28,40,480.00
Additions during the year	23,84,101.00	5,12,920.00
Deductions during the year	-	-
Less: Depreciation during the year	14,91,812.00	17,34,634.00
Net Value	**25,11,055.00**	**16,18,766.00**
e) System Security	9,39,989.00	10,16,330.00
Additions during the year	9,400.00	3,450.00
Deductions during the year	-	30,363.00
Less: Depreciation during the year	49,420.00	49,428.00
Net Value	**8,99,969.00**	**9,39,989.00**
f) Fax Machine	7,343.00	7,730.00
Additions during the year	-	-
Deductions during the year	-	-
Less: Depreciation during the year	367.00	387.00
Net Value	**6,976.00**	**7,343.00**
g) Note Counting Machine	1,56,100.00	1,54,978.00
Additions during the year	91,000.00	13,500.00
Deductions during the year	-	4,210.00
Less: Depreciation during the year	8,042.00	8,168.00
Net Value	**2,39,058.00**	**1,56,100.00**
h) ATM Machine	41,98,585.00	44,19,563.00
Additions during the year	24,579.00	-
Deductions during the year	-	-
Less: Depreciation during the year	2,11,159.00	2,20,978.00
Net Value	**40,12,005.00**	**41,98,585.00**
i) Leasehold Improvement	42,72,748.00	50,24,446.00
Additions during the year	-	-
Deductions during the year	-	-
Less: Amortisation during the year	6,33,030.00	7,51,698.00
Net Value	**36,39,718.00**	**42,72,748.00**
TOTAL FURNITURE & FIXTURES	**2,73,87,665.00**	**2,82,48,935.00**

Schedule - 15
OTHER ASSETS

	As on 31.03.2026 ₹.	As on 31.03.2025 ₹.
I. Inter - Office Adjustments (net)	-	-
II. Stationery and Stamps	10,25,003.00	10,53,872.00
III. Others	1,69,25,175.00	1,45,63,737.00
Total	**1,79,50,178.00**	**1,56,17,609.00**

Vaishya Sahakari Bank Ltd., Mumbai.

Schedule To Profit & Loss Account For The Year Ended 31-03-2026

Schedule - 16

INTEREST ON DEPOSITS ETC

Particulars	As on 31.03.2026 ₹.	As on 31.03.2025 ₹.
Interest Paid on Deposits	8,89,73,308.00	9,37,26,207.00
Interest Paid on Borrowings	3,313.00	3,305.00
TOTAL	**8,89,76,621.00**	**9,37,29,512.00**

Schedule - 17

OTHER EXPENDITURE

Particulars	As on 31.03.2026 ₹.	As on 31.03.2025 ₹.
AGM Expenses	10,80,103.00	9,04,500.00
Asset Written Off	-	4,21,883.00
Atm Arbitration Penal	-	17,700.00
Atm Rupay Card Printing	3,543.00	3,32,500.00
Board Meeting Expenses	1,25,868.00	1,40,790.00
Books & Periodicals	2,830.00	3,130.00
Car Expenses	6,63,626.00	7,90,682.00
Cenvat Credit Reversal	19,57,374.00	18,30,814.00
Cibil Charges Paid	55,676.00	73,757.00
Commission Paid To Imps	9,846.00	11,823.00
Commission Paid To UPI	1,05,519.00	2,29,869.00
Commission Paid To Vdds Agent	6,67,147.00	6,84,192.00
Computer Expenses	5,11,640.00	6,40,612.00
Computer Software Charges	4,25,902.00	3,750.00
Computer Stationery	20,190.00	17,280.00
Customer Meet Expenses	-	48,160.00
Data Entry Charges	10,04,024.00	14,39,155.00
Deferred Revenue Expenses	6,89,730.00	8,35,098.00
Education Cess Paid	30,000.00	30,000.00
Entertainment	8,49,469.00	9,12,391.00
Issue Charges	91,646.00	3,53,032.00
Settlement of Creation of NB Asset	1,85,958.00	-
Npa Charges	-	70,427.00
Other Expenses	13,01,162.00	13,51,125.00

Cont....

Particulars	As on 31.03.2026 ₹.	As on 31.03.2025 ₹.
Penalty Paid To RBI	-	5,96,000.00
Pos Charges Expenses	13,944.00	6,805.00
Professional Consultation Fees	6,79,000.00	6,34,950.00
Profit / Loss on Sale of Govt. Security	-	7,38,000.00
Regional Admin. Exp.	1,29,786.00	1,36,162.00
Sec - 101 Recovery Expenses	-	1,09,645.00
Staff Training Expenses	94,128.00	2,52,779.00
Stamp Duty Charges	1,33,125.00	1,83,650.00
Subscribtion	3,07,836.00	3,22,164.00
Travelling	15,48,601.00	16,36,198.00
Wan Network Charges	49,999.00	56,258.00
Security Guard Charges	17,29,557.00	14,91,410.00
Bank Charges	1,29,941.00	1,90,971.00
Amortisation Of Tenancy Rights - Parel Branch	3,56,800.00	3,56,800.00
Repairs & Maintenance	8,33,637.00	7,48,496.00
Expenses Towards Cbs	35,73,746.00	32,92,816.00
Amortisation Of Premium On Govt. Securities	3,19,714.00	3,41,647.00
TOTAL	**1,96,81,067.00**	**2,22,37,421.00**

Schedule - 18
PROVISIONS

	As on 31.03.2026 ₹.	As on 31.03.2025 ₹.
a) Bad & Doubtful Debts Reserve Provision	-	-
b) Provision for Standard Assets	-	70,000.00
c) Short Term Provision for Income Tax	-	-
TOTAL	-	**70,000.00**

Schedule - 19
INTEREST AND DISCOUNT

	As on 31.03.2026 ₹.	As on 31.03.2025 ₹.
Interest on Loan	12,16,97,690.00	12,04,67,510.00
Interest on Investment	2,07,57,202.00	2,18,55,717.00
Interest on Deposit with banks	59,24,808.00	59,81,651.00
TOTAL	**14,83,79,700.00**	**14,83,04,878.00**

Schedule - 20

OTHER RECEIPTS

	As on 31.03.2026 ₹.	As on 31.03.2025 ₹.
ACH / NACH Return Charges	1,79,892.00	5,02,131.00
Acquire Charges Fee income A/c	12,08,725.00	10,27,255.00
ATM Card Annual Charges	4,56,723.00	2,73,050.00
Cash Handling Charges	58,035.00	37,875.00
CERSAI Charges Recovered	6,462.00	18,183.00
Cheque Book Charges	2,23,523.00	2,21,421.00
CIBIL charges received	74,436.00	54,280.00
Commitment Charges	57,935.00	71,105.00
Custody Charges	6,34,743.00	4,56,217.00
Folio Charges	3,20,200.00	-
Incidental Charges	3,46,140.00	2,38,359.00
Inspection Charges	15,000.00	8,180.00
Inward Return Charges	3,33,694.00	2,28,083.00
Last Year Deffered Tax	-	20,000.00
Minimum Balance Charges	4,04,655.00	3,84,558.00
Miscellaneous Income	1,51,817.00	1,43,588.00
NFS Issuer Charges Above Tranx. Limit	1,86,080.00	98,098.00
Outward Return Charges	85,687.00	70,907.00
Processing Charges	17,63,380.00	14,87,198.00
POS & Other Charges Received	-	21,962.00
Postage And Telegram	9,007.00	21,812.00
Penal Charges Received On Loan	15,31,916.00	3,56,274.00
Recovered Stationery Exp.	78,412.00	71,332.00
Rent Received From Developer	7,20,000.00	7,20,000.00
Reversal Of Contingency Reserv	-	41,00,000.00
RTGS / NEFT Charges Received	51,375.00	57,571.00
Service Charges	7,68,412.00	7,11,780.00
Sms - Alert Charges	10,86,337.00	11,14,499.00
Locker Operation Charges	700.00	-
Reversal of provision of Education Fees	60,000.00	-
Sec.101.Recovery Expense Recovered	53,067.00	-
NPA Charges Recovered	42,718.00	-
Loan Pre Closuer Charges Recovered	2,55,039.00	-
Unpaid Dividend Reversal	4,56,784.00	-
Rent On Safe Deposit Locker	13,46,872.00	11,28,460.00
Dividend On Shares	2,66,200.00	2,66,200.00
TOTAL	**1,32,33,966.00**	**1,39,10,378.00**

VAISHYA SAHAKARI BANK LTD., MUMBAI.

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026.

I. **Overview:**

1. **Background:**
VAISHYA SAHAKARI BANK LTD., MUMBAI was incorporated on 12th November 1945 and provides services through Six Branches in Mumbai Metropolitan and Thane District and wide range of corporate and retail banking products.

2. **Basis of Preparation:**
The financial statements of the Bank have been prepared and presented in accordance with the generally accepted accounting principles in India. The Bank has prepared these financial statements as stipulated under the Reserve Bank of India (Financial Statements - Presentation and Disclosures) Directions 2025, to comply in all material respects with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable, applicable statutory provisions under the Banking Regulation Act, 1949 (as applicable to Co - operative Societies) & the Maharashtra Co-operative Societies Act, 1960, the Maharashtra Co-operative Societies Rules, 1961, circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time and current practices prevalent in the co-operative banking sector in India.

The financial statements have been prepared following the going concern concept on the accrual basis under the historical cost convention. The accounting policies adopted in the current year are consistent with those of previous year except otherwise specified.

3. **Use of Estimates:**
The preparation of financial statements, in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the end of the reporting period. Actual results could differ from those estimates. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Management believes that the estimate used in the preparation of financial statements are prudent and reasonable. Any Revision in the accounting estimates is recognised prospectively.

II) **Significant Accounting Policies :**

1. **Accounting Convention :**
The accompanying financial statements have been prepared in accordance with the historical cost convention and on "going concern" basis.

2. **Investments:**

a) Investments are classified into "Held for Trading" (HFT), "Available for Sale" (AFS), and "Held to Maturity" (HTM) categories in accordance with the Reserve Bank of India (RBI) guidelines on Classification and Valuation of Investments for Primary (Urban) Cooperative Banks.

b) For the purpose of disclosure in the Balance sheet, Investments have been classified under following groups as - Government Securities, Other approved securities, Shares, Bonds of PSU and Others (Non-convertible debentures, Mutual Funds and Security Receipts).

c) Investments under HTM category are carried at Acquisition cost. The premium paid, if any, on the investments under this category is amortized over the residual life of the security as per guidelines of RBI and Policy adopted by Bank.

d) Transfers from/to HTM category are done once in a year preferably at the beginning of the year, at acquisition cost or book value or market value on the date of transfer, whichever is least and scrip-wise depreciation, if any, is debited to Profit and Loss account and appreciation, if any, is ignored.

e) Investments under HFT and AFS category are valued scrip wise at lower of Cost or Market Value. Net depreciation, if any, under each classification is provided for. Net appreciation, if any, is ignored.

f) In case of shares & other investments, the scrip-wise appreciation is ignored. Market value of government securities (excluding treasury bills) is determined on the basis of the prices periodically declared by PDAI jointly with FIMMDA/FBIL. Net appreciation/depreciation are aggregated for each class of securities and net depreciation in aggregate for each category, if any, is charged to Profit and Loss account. Net appreciation, if any, is ignored.

g) Broken period interest on investments is treated as a revenue item. Brokerage, commission, stamp duty etc. pertaining to investments paid at the time of acquisition is charged to revenue.

3. Provisioning for Advances and Overdue Interest Reserve:

a) The classification of advances into Standard, Sub- standard, Doubtful and Loss assets as well as provisioning on Standard Advances and Non Performing Advances has been arrived at on an on-going basis in accordance with the Income Recognition, Assets Classification and Provisioning Norms prescribed by the Reserve Bank of India from time to time. The bank also in compliance with RBI circular dated November 12, 2021 in this regard.

b) The unrealized interest in respect of advances classified as Non-Performing Advances is disclosed as "Overdue Interest Reserve" as per RBI directives.

c) In addition to provisions on Non-Performing Advances, general provisions are made on following categories of standard assets as per RBI guidelines, as under:

SN	Category	Provision %
1	Direct Advances to Agriculture and SME Sector	0.25%
2	Commercial and Real Estate Loan	1.00%
3	Commercial and Real Estate Loan - Residential Housing	0.75%
4	Other Standard Advances	0.40%

d) For restructured accounts, provision is made in accordance with RBI guidelines which require diminution in the fair value of assets to be provided for at the time of restructuring and at each Balance Sheet date thereafter. In respect of accounts restructured pursuant to the impact of COVID - 19, provisions have been made as stipulated under the extant RBI guidelines on the subject.

4. Cash and Cash Equivalents (for purpose of Cash Flow Statement):

Cash and cash equivalents comprises cash on hand, balances with other banks (excluding term deposits), money at call and short notice and highly liquid time deposits that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

5. Cash Flow Statement (AS-3):

Cash flows are reported using the indirect method, whereby profit/(loss) before tax is adjusted for the effects of transactions of non-cash nature and deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Bank are segregated based on the available information.

6. Revenue recognition (AS - 9):

a) Income from advances - As per RBI directives, in respect of accounts classified as Standard, interest and other income is recognized on accrual basis; income from Non-Performing Assets is recognized on realization.

b) Income from Investments – Interest income from investments is recognised on a time proportion basis considering the face value of investment and the rate applicable.

c) Commission on sale of life insurance products by the Bank is recognized as and when the products are sold.

d) All other Income is recognised on accrual basis unless specified otherwise. The commission on Guarantees, Locker rent, Dividends received from shares of co-operative and other service charges levied by the Bank are recognized as income in the year in which it is received.

7. Property, Plant & Equipment (AS -10)

a) Fixed Assets, other than those that have been revalued, are carried at historical cost less amortization / depreciation accumulated thereon. Cost comprises of purchase price, including non-refundable taxes and any directly attributable cost of bringing the asset to its working condition for intended use. Any trade discount, rebates are deducted in arriving at the purchase price.

b) Gains or Losses arising from de-recognition of fixed assets are measured as difference between the net proceeds on disposal and carrying amount of the assets and are recognized in the Profit and Loss account when the asset is derecognized.

c) Impairment: The Carrying amounts of assets are reviewed at each balance sheet date for any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use.

d) Depreciation on Fixed Assets:

i. The depreciation on fixed assets is calculated on the basis of methods and rates as mentioned below:

Assets	Method	Rate of Depreciation
Computer	Straight Line Method	**33.33%**
Furniture, Fixture & Office Equipment	Written Down Value	**5%**
Premises	Written Down Value	**5%**
Vehicles	Written Down Value	**15%**
ATM	Written Down Value	**5%**

ii. Computer and Peripherals used for providing technological services are depreciated on a straight line basis over the period of contract.

iii. The depreciation on assets acquired prior to October 1st, is provided for the whole year otherwise the same are depreciated at 50% of the normal rates except depreciation on vehicles which is provided for full year in the year of acquisition, irrespective of date of acquisition.

8. Employee Benefits (AS- 15):

a) The retirement benefits in the form of provident fund are a defined contribution scheme. The contributions to the provident fund are charged to Profit and Loss account for the year when the contributions are due.

b) The management has entered into tri-partite agreement between Bank employees, co-operative bank employees union, Mumbai and bank as on 30th March, 2020 to forgo the unearned leave encashment facility which could be availed at the time of retirement/termination from employment. Accordingly, no provision for leave encashment has been made.

c) The Bank operates defined benefit plan for its employees, viz. gratuity liability. The cost of providing benefits under these plans is determined on the basis of gratuity valuation at each year-end. The Bank has obtained and maintaining fund under trust deed with Life Insurance Corporation of India (LIC) for gratuity payments to employees. The shortfall, if any, between the present value of the benefit obligation and the fair value of plan assets as on 31st March is paid / provided for and recognized as expense in the Profit and Loss account.

d) Salaries and Allowances include an amount of Rs. 42.41 lakhs & previous year Rs. 45.53 lakhs contributed by the Bank on account of contribution towards Provident Fund. Actuarial assessment of Gratuity Fund & Leave Encashment is as under:

(Rs. In lakhs)

Sr. No.	Particulars	2025 - 26	2024 - 25
1	Gratuity Paid	7.00	5.80
2	Leave Encashment	---	---
	TOTAL	**7.00**	**5.80**

9. Borrowing Costs (AS-16) :

Borrowing costs that are attributable to the acquisition or construction of qualifying assets, as defined in Accounting Standard 16 on Borrowing Costs, are capitalised as part of the cost of the asset upto the date when the assert is ready for its intended use. Other borrowing costs are recognized as an expense in the period in which they are incurred. No borrowing cost has been incurred during the year requiring capitalisation.

10. Segment Reporting (AS-17) :

a) The Bank's operating businesses are organized and managed separately according to the nature of the services provided, with each segment representing a different business unit.

b) Income and expenses in relation to the segments are categorized based on the items that are individually identifiable to the segments.

c) Deposits, interest paid/payable on deposits, Borrowings and interest paid/payable on borrowings are allocated in the ratio of average investments to average advances in the segments Treasury, Corporate/Wholesale Banking, Retail Banking and other banking operations respectively.

d) Unallocated expenses include general corporate income and expense items which are not allocated and specifically identified to any business segment.

e) Assets and liabilities that cannot be allocated to specifically identifiable segments are grouped under unallocated assets and liabilities.

f) Segment Reporting as at March 31, 2026

1. Business Segment (Rs. in Lakh)

Business Segments	Treasury		Corporate / Wholesale Banking		Retail Banking		Other Banking Business		Total	
Particulars	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Revenue	266.82	278.37	1216.98	1204.68	--	--	187.75	211.90	1671.55	1694.95
Result	266.82	258.40	327.21	267.39	--	--	548.58	485.43	45.45	40.36
Unallocated Expenses									3.20	4.12
Operating Profit									42.25	36.24
Income Taxes									--	--
Extraordinary Profit / Loss									--	--
Net Profit									42.25	36.24
Other Information :										
Segment Assets	3384.69	4467.71	10171.93	10744.60	--	--	5279.90	3457.47	18836.52	18669.78
Unallocated Assets										
Total Assets									18825.05	18669.78
Segment Liabilities			15835.65	15664.90	--	--	2989.40	3192.68	18825.05	18857.58
Unallocated Liabilities									11.47	(187.80)
Total Liabilities									18836.52	18669.78

2. The Bank operates as a single unit in India, hence separate information regarding geographical segment is not given.

3. The previous year's figures are indicated in brackets.

11. Related Party Disclosure (AS - 18):

Items/Related Party	Parent (as per ownership or control)	Subsidiaries	Associates / Joint Ventures	Key Management Personnel	Relatives of Key Management Personnel	Total
Borrowings Deposits				19.54	7.85	27.39
Placement of Deposits Advances				23.11	153.57	176.68
Investments						
Non-funded Commitments						
Leasing / HP arrangements availed						
Leasing / HP arrangements provided						
Purchase of Fixed Assets						
Sale of Fixed Assets						
Interest Paid				2.11	0.55	2.66
Interest received				2.16	17.80	19.96
Rendering of Service						
Receiving of Services						
Management Contracts						

12. Operating Leases (AS - 19):

a) Operating lease payments are recognized as an expense in the Profit and Loss account on a straight line basis over the lease term.

13. Earnings per share (AS - 20): -

Basic earnings per share is calculated by dividing the net profit or loss for the year by the weighted average number of shares outstanding during the year.

14. Taxes on Income (AS - 22):

a) Tax expense comprises of current and deferred tax. Current Income Tax is measured on the basis of estimated taxable income for the year in accordance with the provisions of Income Tax Act, 1961 and rules framed thereunder.

b) Deferred income tax reflects the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for earlier year. Deferred tax is measured using tax rates and tax laws enacted or substantively enacted at reporting date. Deferred tax assets are recognized for only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

c) Deferred Tax Assets are reassessed at each reporting date, based upon management's judgement as to whether the realization is reasonably certain.

d) The deferred tax assets / liabilities as at March 31, 2026 and break-up of its components is as follows: (Rs. in Lakh)

Account Head	As Per Books	As Per Income Tax	Difference	DTA / (DTL)
Depreciation	30.18	33.49	(3.31)	(0.83)
Amortization – Parel Br.	3.57	0.44	3.13	0.97
	33.75	**33.93**	**0.18**	**0.14**

15. Discontinuing Operations (AS - 24):

Principles of recognition and measurement as set out in the Accounting Standards are considered for the purpose of deciding as to when and how to recognise and measure the changes in assets and liabilities and the revenue, expenses, gains, losses and cash flows relating to a discontinuing operation. There was no discontinuing operations as defined in the standard which need to be separately disclosed.

16. Intangible Assets (AS - 26) :

The fixed asset block for "Computer peripherals" includes Computer Software, the details of which are as follows :

Sr. No.	Particulars	Rs. In Lakhs
1	Branches	-
2	Head Office	7.86
	Total	**7.86**

17. Impairment of Assets (AS – 28) :

The Bank assesses at each balance sheet date whether there is any indication that an asset may be impaired. Impairment loss, if any, is provided in the Profit and Loss Account to the extent the carrying amount of assets exceeds their estimated recoverable amount. There is no indication of any material impairment of any of asset in the opinion of the bank and as such provision under Accounting Standard - 28 issued by ICAI is required.

18. Deposits for utilities:

Deposits for services like telephone, electricity etc. paid to concerned authorities are charged off as expenditure in the year in which the relevant service connection is installed.

19. Foreign Currency Transactions:

The bank has not carried any foreign exchange transactions during the year under audit.

20. Provisions, Contingent Liabilities and Contingent Assets (AS - 29):

A provision is recognised when the Bank has a present obligation as result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the Balance sheet date, supplemented by experience of similar transactions. These are reviewed at each Balance sheet date and adjusted to reflect the current management estimates.

Where there is a possible or present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets, if any, are not recognized in the financial statements. However, contingent assets are assessed continually and it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

Contingent liabilities are disclosed when there is a possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank or any present obligation arising from past event which is not recognised since it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of such obligation cannot be made.

The following information is furnished with provision as required by AS – 29.

(Rs. in Lakh)

PARTICULARS	2025 – 26	2024 – 25
Opening Balance	**178.56**	**182.30**
Less: Reduction During Year	16.50	3.74
Less: Write Off During Year	-	-
	162.06	**178.56**
Add: Addition During The Year	-	-
Closing Balance of NPA	**162.06**	**178.56**

All Guarantees are sanctioned to customers with approved credit limit in place. The liability is dependent on terms of contractual obligations, development, raising demand by concerned parties and the amount being called up. These amounts are collateralised by margin, counter - guarantees and secured charges. The quantum of contingent liabilities in respect of Bank Guarantees, as per Schedule "N" of the Balance Sheet are as under:

(Rs. in Lakh)

	2025-26	2024-25
Bank Guarantee	11.58	6.83
DEAF Scheme	147.08	135.16
Total	**158.66**	**141.99**

❊ Forward Exchange contracts Purchase/ Sell are revalued automatically in system on monthly basis.

III **Notes to Accounts :**

A. Disclosure as per RBI MASTER DIRECTION DOR.ACC.REC.NO. 208/21.04.018/2025-260 DATED 28-11-2025

1) REGULATORY CAPITAL

a) COMPOSITION OF REGULATORY CAPITAL

(Rs. In lakhs)

Sr. No.	Particulars	31-03-2026	31-03-2025
i)	Common Equity Tier 1 capital (CET 1) / Paid up share capital and reserves@ (net of deductions, if any)	675.48	470.97
ii)	Additional Tier 1 capital/ Other Tier 1 capital	896.10	1009.40
iii)	Tier 1 capital (i + ii)	1571.58	1480.37
iv)	Tier 2 capital	40.74	42.74
v)	Total capital (Tier 1+Tier 2)	1612.32	1523.11
vi)	Total Risk Weighted Assets (RWAs)	11492.71	11161.18
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs) / Paid-up share capital and reserves as percentage of RWAs	5.88%	4.22%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	13.68%	13.26%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	0.35%	0.39%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	14.03%	13.65%
xi)	Leverage Ratio	-	-
xii)	Percentage of the shareholding of a) Government of India b) State Government (specify name) c) Sponsor Bank	-	-
xiii)	Amount of paid-up equity capital raised during the year	16.71	31.97
xiv)	Amount of non-equity Tier 1 capital raised during the year, *of which:* Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	-	-
xv)	Amount of Tier 2 capital raised during the year, *of which* Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	-	-

2. Asset liability management

a) Maturity pattern of certain items of assets and liabilities

(Rs. In lakhs)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	Over 2 months and to 3 months	Over 3 months and up to 6 Months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 year and up to 5 years	Over 5 years	Total
Deposits	-	-	1356.07	319.13	-	1514.11	1932.19	4535.86	6159.83	18.46	-	15835.65
Advances	-	-	141.46	138.23	-	813.99	455.68	498.24	1153.27	1936.33	5034.73	10171.93
Investments	-	-	754.28	257.44	-	746.33	447.79	1265.11	1039.56	52.65	892.49	5455.65
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency assets	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency liabilities	-	-	-	-	-	-	-	-	-	-	-	-

3. Investments

a) **Composition of Investment Portfolio as at 31.03.2026**

(Rs. In lakhs)

	Investments in India							Investments outside India				**Total Invest-ments**
	Govern-ment Secur-ities	Other Approved Securities	Shares	Deben-tures and Bonds	Subsid-iaries and/or joint ventures	Others	Total invest-ments in India	Govern-ment secur-ities (including local authorities)	Subsid-iaries and/or joint ventures	Others	Total Invest-ments outside India	
Held to Maturity												
Gross	3036.45	-	348.25	-	-	-	3384.70	-	-	-	-	**3384.70**
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	**-**
Net	3036.45	-	348.25	-	-	-	3384.70	-	-	-	-	**3384.70**
Available for Sale												
Gross	-	-	-	-	-	-	-	-	-	-	-	**-**
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	**-**
Net	-	-	-	-	-	-	-	-	-	-	-	**-**

Cont....

(Rs. In lakhs)

	Investments in India							Investments outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	
Held for Trading												
Gross	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	-											
Total Investments	3036.45	-	348.25	-	-	-	3384.70	-	-	-	-	**3384.70**
Less: Provision for non-performing investments	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	3036.45	-	348.25	-	-	-	3384.70	-	-	-	-	**3384.70**

3. Investments

a) **Composition of Investment Portfolio as at 31.03.2025**

(Rs. In lakhs)

	Investments in India							Investments outside India				**Total Invest-ments**
	Govern-ment Secur-ities	Other Approved Securities	Shares	Deben-tures and Bonds	Subsid-iaries and/or joint ventures	Others	Total invest-ments in India	Govern-ment secur-ities (including local authorities)	Subsid-iaries and/or joint ventures	Others	Total Invest-ments outside India	
Held to Maturity												
Gross	3039.46	-	348.25	-	-	-	3387.71	-	-	-	-	**3387.71**
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	-
Net	3039.46	-	348.25	-	-	-	3387.71	-	-	-	-	**3387.71**
Available for Sale												
Gross	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-

Cont....

(Rs. In lakhs)

	Investments in India							Investments outside India				Total Invest-ments
	Govern-ment Secur-ities	Other Approved Securities	Shares	Deben-tures and Bonds	Subsid-iaries and/or joint ventures	Others	Total invest-ments in India	Govern-ment secur-ities (including local authorities)	Subsid-iaries and/or joint ventures	Others	Total Invest-ments outside India	
Held for Trading												
Gross	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	-											
Total Investments	3039.46	-	348.25	-	-	-	3387.71	-	-	-	-	**3387.71**
Less: Provision for non-performing investments	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	**3039.46**	**-**	**348.25**	**-**	**-**	**-**	**3387.71**	**-**	**-**	**-**	**-**	**3387.71**

b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Rs. In lakhs)

	Particulars	Current Year 2026	Previous Year 2025
i)	Movement of provisions held towards depreciation on investments		
a)	Opening balance	-	12.75
b)	Add: Provisions made during the year	-	-
c)	Less: Write off / write back of excess provisions during the year	-	12.75
d)	Closing balance	-	-
ii)	Movement of Investment Fluctuation Reserve		
a)	Opening balance	-	10.01
b)	Add: Amount transferred during the year	-	-
c)	Less: Drawdown	-	10.01
d)	Closing balance	-	-
iii)	Closing balance in IFR as a percentage of closing balance of investments[2] in AFS and HFT/Current category	-	5%

c) Sale and transfers to/from HTM category -

During the period under audit i.e., during F.Y. 2025-26, one security "6.13% GOI 2028" have been shifted from HTM to AFS category on 31st May, 2025. However, it has not impacted on the profitability.

Further, one securities have been sold during the F.Y. 2025-26 viz., "6.13% GOI 2028" amounting to ₹. 150 lakhs on 06.06.2025 from which profit incurred ₹. 1.37 lakhs one govt. security "7.59% GOI 2026" was matured on 11-01-2026 amounting Rs. 100.00 lakhs. Bank had also purchased 4 Govt. Securities during F.Y. 2025 – 26. The details are as under –

Sr. No.	Date	Description	Rs. In Lakhs
1	29-10-2025	7.14% Tamilnadu SDL 2035	49.95
2	24-12-2025	7.49% PVNB SDL 2035	49.48
3	13-01-2026	6.97% Govt. Sec. 2026	100.93
4	18-03-2026	7.44% Karnataka SDL 2033	50.27
		TOTAL	**250.63**

d) Non-SLR investment portfolio

i) Non-performing non-SLR investments (Rs. In lakhs)

Sr. No.	Particulars	Current Year 2026	Previous Year 2025
a)	Opening balance	348.25	348.25
b)	Additions during the year since 1st April	-	-
c)	Reductions during the above period	-	-
d)	Closing balance	348.25	348.25
e)	Total provisions held	-	-

Note : As per the directions of the Reserve Bank of India vide their circular No. RBI/2022-23/70 DOR.MRG.REC.46/00-00-011/2022-23 dated 10.06.2022, the deposits held with Punjab & Maharashtra Co-operative Bank Limited(amalgamated with Unity Small Finance Bank Limited), are converted into Perpetual Non-Cumulative Preference Shares (PNCPS) and Equity Warrants. Accordingly, the bank has opted to convert the said deposit of Rs. 300,00,000/- and current account balance of Rs. 36,35,008/- into Perpetual Non-Cumulative Preference Shares (PNCPS) of 26,55,995 at the rate Rs. 10 Each and Equity Warrants of 66,39,990 at the face value of Re. 1 each. The above PNCPS and Equity Warrants are classified as Non-SLR investments under Investments as per the directions of the above circular. Shares of MSC & MDCC amounting ₹. 6000/- & ₹. 5000/-. Shares of National Urban Cooperative Finance and Development Corporation (NUCFDC) amounting to ₹. 16.14 lakhs.

ii) Issuer composition of non-SLR investments

(Rs. In lakhs)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of'Unlisted 'Securities	
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
a)	PSUs	-	-	-	-	-	-	-	-	-	-
b)	FIs	16.14	16.14	-	-	-	-	16.14	16.14	16.14	16.14
c)	Banks	332.11	332.11	-	-	-	-	332.11	332.11	332.11	332.11
d)	Private Corporates	-	-	-	-	-	-	-	-	-	-
e)	Subsidiaries/ Joint Ventures	-	-	-	-	-	-	-	-	-	-
f)	Others	-	-	-	-	-	-	-	-	-	-
g)	Provision held towards depreciation	-	-	-	-	-	-	-	-	-	-
	Total	348.25	348.25	-	-	-	-	348.25	348.25	348.25	348.25

e) Repo transactions (in face value terms)

(Rs. In lakhs)

		Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31-03-2026
i) a) b) c)	Securities sold under repo Government securities Corporate debt securities Any other securities	NIL			
ii) a) b) c)	Securities purchased under reverse repo Government securities Corporate debt securities Any other securities	NIL			

4. Asset quality

a) Classification of advances and provisions held

(Rs. In lakhs)

	Standard	Non-Performing				Total
	Total Standard Advances	Substandard	Doubtful	Loss	Total Non Performing Advances	
Gross Standard Advances and NPAs	**9926.87**	**92.66**	**141.69**	**10.71**	**245.06**	**10171.93**
Opening Balance	10380.62	203.61	110.78	49.59	363.98	10744.60
Add: Additions during the year	-	92.66	30.91	-	123.57	123.57
Less: Reductions during the year	(453.75)	(203.61)	-	(38.88)	(242.49)	(696.24)
Closing balance	9926.87	92.66	141.69	10.71	245.06	10171.93
Reductions in Gross NPAs due to :						
i) Upgradation	-	-	-	-	-	-
ii) Recoveries (excluding recoveries from upgraded accounts)	-	-	-	-	-	-
iii) Technical/ Prudential Write-offs	-	-	-	-	-	-
iv) Write-offs other than those under (iii) above	-	-	-	-	-	-
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	42.00	20.36	106.71	51.49	178.56	220.56
Add: Fresh provisions made during the year	-	-	33.32	-	33.32	33.32
Less: Excess provision reversed/ Write-off loans	(2.00)	(11.09)	-	(38.73)	(49.82)	(51.82)
Closing balance of provisions held	40.00	9.27	140.03	12.76	162.06	202.06
Net NPAs						
Opening Balance	-	-	-	-	185.42	185.42
Add: Fresh additions during the year	-	-	-	-	-	-
Less: Reductions during the year	-	-	-	-	(102.42)	(102.42)
Closing Balance	-	-	-	-	83.00	83.00

(Rs. In lakhs)

	Standard	Non-Performing				Total
	Total Standard Advances	Substandard	Doubtful	Loss	Total Non Performing Advances	
Floating Provisions						
Opening Balance	-	-	-	-	-	-
Add: Additional provisions made during the year	-	-	-	-	-	-
Less: Amount drawn down[5] during the year	-	-	-	-	-	-
Closing balance of floating provisions	-	-	-	-	-	-
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts	-	-	-	386.37	386.37	386.37
Add: Technical/ Prudential write-offs during the year	-	-	-	-	-	-
Less: Recoveries made from previously technical/ prudential written-off accounts during the year	-	-	-	26.46	26.46	26.46
Closing balance	**-**	**-**	**-**	**359.31**	**359.31**	**359.31**

Ratios (in per cent)	Current Year 2026	Previous Year 2025
Gross NPA to Gross Advances	2.41%	3.39%
Net NPA to Net Advances	0.83%	1.75%
Provision coverage ratio	66.13%	49.05%

b) Sector-wise Advances and Gross NPAs

(Rs. In lakhs)

		Current Year 2026			Previous Year 2025		
Sr. No.	**Sector***	**Outstanding Total Advances**	**Gross NPAs**	**Percentage of Gross NPAs to Total Advances in that sector**	**Outstanding Total Advances**	**Gross NPAs**	**Percentage of Gross NPAs to Total Advances in that sector**
i)	**Priority Sector**						
a)	Agriculture and allied activities	-	-	-	-	-	-
b)	Advances to industries sector eligible as priority sector lending	5220.85	90.39	1.73%	4578.19	171.18	3.75%
c)	Services	2180.93	119.17	5.46%	2585.33	64.10	2.48%
d)	Personal loans	429.91	14.46	3.36%	369.71	22.82	6.17%
	Subtotal (i)	**7831.69**	**224.02**	**2.86%**	**7533.23**	**258.73**	**3.43%**
ii)	**Non-priority Sector**						
a)	Agriculture and allied activities	-	-	-	-	-	-
b)	Industry	-	-	-	-	-	-
c)	Services	2189.57	-	-	2997.76	67.70	2.26%
d)	Personal loans	150.67	21.04	13.96%	213.61	37.55	17.58%
	Sub-total (ii)	**2340.24**	**21.04**	**0.89%**	**3211.37**	**105.25**	**3.28%**
	Total (I + ii)	**10171.93**	**245.06**	**2.41%**	**10744.60**	**363.98**	**3.39%**

c) Particulars of resolution plan and restructuring

i) Details of accounts subjected to restructuring

(Rs. In lakhs)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹ crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ crore)	-	-	-	-	-	-	-	-	-	-
Substandard	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹ crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ crore)	-	-	-	-	-	-	-	-	-	-
Doubtful	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹ crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ crore)	-	-	-	-	-	-	-	-	-	-
Total	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹ lakhs)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ lakhs)	-	-	-	-	-	-	-	-	-	-

a) **Details of loans extended against eligible Gold & Silver Collateral**

(Rs. In lakhs)

Particulars	Loan outstanding		Average ticket size (₹ crore)	Average LTV ratio (Total Amt. Sanctioned / No. of Borrowers)	Gross NPA (%)
	₹ crore	As % of Total Loans			
1. Opening balance of the FY - 2025-26 [(a)+(b)]	6.28	6.17	0.03	75%	
(a) Consumption loans (All Others)	5.49	5.40	0.02		
of which bullet repayment loans	0.00	0.00	0.00		
(b) Income generating loans (MSMEs)	0.79	0.77	0.08		
2. New loans sanctioned and disbursed during the FY - 2025-26 [(c)+(d)]	6.70	6.59	0.04	75%	NA
(c) Consumption loans (All Others)	5.14	5.05	0.03		NA
of which bullet repayment loans	0.00	0.00	0.00	0.00	NA
(d) Income generating loans (MSMEs)	1.55	1.52	0.14		NA
3. Renewals sanctioned and disbursed during the FY - 2025-26	0.00	0.00	0.00	0.00	NA
4. Top-up loans sanctioned and disbursed during the FY - 2025-26	0.00	0.00	0.00	0.00	NA
5. Loans repaid during the FY - 2025-26 [(e)+(f)]	3.97	3.90	0.03	NA	NA
(e) Consumption loans (All Others)	3.53	3.47	0.02	NA	NA
of which bullet repayment loans	0.00	0.00	0.00	NA	NA
(f) Income generating loans (MSMEs)	0.44	0.43	0.10	NA	NA
6. Non-Performing Loans recovered during the FY - 2025-26 [(g) + (h)]	NA	NA	NA	NA	NA
(g) Consumption loans	NA	NA	NA	NA	NA
of which bullet repayment loans	NA	NA	NA	NA	NA
(h) Income generating loans	NA	NA	NA	NA	NA
7. Loans written off during the FY - 2025-26 [(i) + (j)]	NA	NA	NA	NA	NA
(i) Consumption loans	NA	NA	NA	NA	NA
of which bullet repayment loans	NA	NA	NA	NA	NA
(j) Income generating loans	NA	NA	NA	NA	NA
8. Closing balance at the end of FY - 2025-26 [(k) + (l)]	8.87	8.72	0.04	75%	
(k) Consumption loans (All Others)	7.07	6.95	0.03		
of which bullet repayment loans	0.00	0.00	0.00		
(l) Income generating loans (MSMEs)	1.80	1.77	0.12		

b) Details of gold and silver collateral and auctions

Sr. No.	Particulars	
(a)	Unclaimed gold or silver collateral at the end of the financial year (in grams)	NA
(b)	Number of loan accounts in which auctions were conducted	NA
(c)	Total outstanding in loan accounts mentioned in (b)	NA
(d)	Gold or silver collateral acquired during the FY due to default of loans (in grams)	NA
(e)	Gold or silver collateral auctioned during the FY (in grams)	NA
(f)	Recovery made through auctions during the FY (in ₹ crore)	NA
(g)	**Recovery percentage:**	
(h)	as % of value of gold or silver collateral NA(i)as % of outstanding loan	NA

d) Fraud accounts

	Current year 2026	Previous year 2025
Number of frauds reported	Nil	Nil
Amount involved in fraud (₹ crore)	Nil	Nil
Amount of provision made for such frauds (₹ crore)	Nil	Nil
Amount of Unamortised provision debited from 'other reserves' as at the end of the year (₹ crore)	Nil	Nil

5. Exposures

a) Exposure to real estate sector (Rs. In lakhs)

Category	Current year 2026	Previous year 2025
i) Direct exposure		
a) Residential Mortgages Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	5082.54 (Priority - 3469.95)	5248.61 (Priority - 3486.74)
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	15.38	43.95
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures		
i. Residential	-	-
ii. Commercial Real Estate		
ii) **Indirect Exposure** Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	-	-
Total Exposure to Real Estate Sector	**5097.95**	**5292.59**

b) Unsecured advances

(Rs. In lakhs)

Particulars	2025-26	2024-25
Total unsecured advances of the bank	1187.43	1341.69
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	-	-
Estimated value of such intangible securities	-	-

6. Concentration of deposits, advances, exposures and NPAs

a) Concentration of deposits

(Rs. In lakhs)

Particulars	Current year 2026	Previous year 2025
Total deposits of the twenty largest depositors	1778.00	2246.58
Percentage of deposits of twenty largest depositors to total deposits of the bank	11.23%	14.45%

b) Concentration of advances

(Rs. In lakhs)

Particulars	Current year 2026	Previous year 2025
Total advances to the twenty largest borrowers	2441.55	2397.30
Percentage of advances to twenty largest borrowers to total advances of the bank	24.00%	22.31%

c) Concentration of exposures

(Rs. In lakhs)

Particulars	Current year 2026	Previous year 2025
Total exposure to the twenty largest borrowers/customers	2441.55	2397.30
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/ customers	24.00%	22.31%

d) Concentration of NPAs

(Rs. In lakhs)

Particulars	Current year 2026	Previous year 2025
Total Exposure to the top twenty NPA accounts	-	193.92
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	-	53.27%

7. Transfers to Depositor Education and Awareness Fund (DEA Fund)

The following table sets forth, for the period indicated, the movement in amount transferred to the Fund :

(Rs. In lakhs)

Sr. No.	Particulars	2025 - 26	2024 - 25
i)	Opening balance of amounts transferred to DEA Fund	135.17	121.59
ii)	Add: Amounts transferred to DEA Fund during the year	12.75	15.36
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.84	1.78
iv)	Closing balance of amounts transferred to DEA Fund	147.08	135.17

8. Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No.	Particulars	2025 - 26	2024 - 25
Complaints received by the bank from its customers			
1.	Number of complaints pending at beginning of the year	-	-
2.	Number of complaints received during the year	4	14
3.	Number of complaints disposed during the year	4	14
3.1	Of which, number of complaints rejected by the bank	-	-
4.	Number of complaints pending at the end of the year Maintainable complaints received by the bank from Office of Ombudsman	-	-
5.	Number of maintainable complaints received by the bank from Office of Ombudsman	-	-
5.1.	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	-	-
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	-	-
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	-	-
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-

b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase / decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground - 1	Complaints received from bank's account holders regarding their FD accounts, Loan Accounts etc.				
Ground - 2					
Ground - 3					
Ground - 4					
Ground - 5					
Others	Nil	4	--	0	0
Total					
Previous Year					
Ground - 1	Complaints received from bank's account holders regarding their FD accounts, Loan Accounts etc.				
Ground - 2					
Ground - 3					
Ground - 4					
Ground - 5					
Others					
Total	Nil	14	--	0	0

9. Other Disclosures

a) Business ratios

	Particular	2025 – 26	2024 – 25
i)	Interest Income as a percentage to Working Funds	8.23%	8.49%
ii)	Non-interest income as a percentage to Working Funds	1.04%	1.35%
iii)	Cost of Deposits	5.95%	6.10%
iv)	Net Interest Margin	3.97%	3.46%
	Particular	2025 – 26	2024 – 25
v)	Operating Profit as a percentage to Working Funds	0.23%	0.23%
vi)	Return on Assets	0.22%	0.31%
vii)	Business (deposits plus advances) per employee (in ₹ lakhs)	481.62	477.62
viii)	Profit per employee (₹ In lakhs)	0.78	0.91

b) Bancassurance business

(Rs. In lakhs)

Particular	2025 – 26	2024 – 25
Bancassurance Business	7.09	5.63

c) Provisions and contingencies

(Rs. In lakhs)

		31-03-2026	31-03-2025
i)	Provisions for NPI	-	-
ii)	Provision towards NPA	162.06	178.56
iii)	Provision made towards Income Tax	-	-
iv)	Other Provisions and Contingencies (with details)	-	4.12
	I. Amortisation on Investment-HTM	3.20	3.42
	II. Provision for Depreciation on Investment-AFS	-	-
	III. Provision for Standard Assets	40.00	42.00
	iv) Provision for Bad and Doubtful Debt Reserve (Covid -19)	-	-
	v. Provision For BDDR	162.06	178.56

d) Payment of DICGC Insurance Premium

(Rs. In lakhs)

Sr. No.	Particulars	2025 – 26	2024 – 25
i)	Payment of DICGC Insurance Premium	18.43	18.65
ii)	Arrears in payment of DICGC premium	-	-

e) Disclosure regarding Priority Sector Lending Certificates (PSLCs)

No sale purchase transaction in PSLCs conducted during the F.Y. 2025-26.

10) Penalty Imposed by RBI

(Rs. In lakhs)

Sr. No.	Particulars	2025 – 26	2024 – 25
i)	Penalty Imposed by RBI*	-	5.96

* Penalty paid by bank for violation of RBI direction on account of Priority Sector Lending shortfall.

11) Loan of Directors & Relatives

(Rs. In lakhs)

Sr. No.	Particulars	2025 – 26	2024 – 25
i)	Advance to Directors, their relatives, companies firms in which they are interested Fund Based (Against Fixed Deposit & Flat)	15.44	16.24

B. Others :

1. Claims against Bank not acknowledged as Debts:

This includes liability on account of Income Tax, Service Tax, Goods & Service Tax, and other legal cases filed against the bank. No such claims during the period under audit. Except that two case has been filed by ex-employee against the bank in the 8th Labour court and Industrial court in connection with the ongoing case against him for negligence and irregularity at work. One case filed by borrower against bank in consumer court. Bank had also filed appeal against said case in higher authority. The status of said case is under hearing.

2. Capital Commitments:

Estimated amount of contracts remaining to be executed on Capital account as at March 31, 2026 aggregate to Rs. Nil Crore (Previous year Nil)

3. Information under MSME (Development) Act, 2006:

Bank as a process obtains information from suppliers / service providers cover under Micro, Small, Medium Enterprises Development Act, 2006, regarding filling of necessary Memorandum with the appropriate authority. Accordingly, no delay has been noted and no interest is payable under the said Act.

4. Amortization:

· **Amortization of Saving bank interest:**

During the year Bank has amortised Rs. 1.76 Lacs being 1/10th of Rs. 17.58 Lacs towards additional Saving bank interest of two months credited during FY 2023-24, due to reported error while migrating CBS software & during this period bank had also amortized Rs. 1.76 lakhs.

· **Amortization of Tenancy Right:**

Since 2011 Bank has been amortizing Rs. 8,92,000 towards purchase of Tenancy right for Parel Branch, amounting to Rs. 133,80,750(which includes tenancy right and stamp duty) for over 20 years. From 2020 bank has extended the period for amortisation to next 15 years with written down value of Rs. 53,52,000 and amortization amounts to Rs. 3,56,800 for the balance years. Bank had also amortized Rs. 3,56,800 for the same.

5. Deferred Revenue Expenditure:

During the year bank has incurred Rs. 6,89,730 as deferred revenue expenditure on furniture of Girgaon, Parel, Thane branch and Head office.

6. TDS(tax deducted at sources) receivable amounting to Rs. 6,75,935 and Advance tax amounting to Rs. 8,99,688 is yet to be reconcilied.

7. GST as on 31/03/2025 with the balance appeared on assets side has CGST 9% input account amounting to Rs. 23,577 and SGST 9% input account amounting to Rs. 67,813.

8. Revaluation of Premises:

During the Financial year. 2024-25, the bank vide circular RBI/2022 23/146 DOR.CAP.REC.No.86/09.18.201/2022-23 dated 1st December 2022 has revalued its own assets & enhanced its reserve by Rs. 11,10,63,227/-. Revalued assets are carried at revalued amounts less amortization/depreciation amounting to Rs. 57,01,981/- The surplus arising out of revaluation is reflected under Revaluation Reserve in the Balance Sheet. The revaluation reserve is amortised over the balance life of the revalued asset i.e. amortised value Rs 57,01,981/- is transferred and credited to Profit & Loss Appropriation Account as prescribed under Accounting standard 10 of the Institute of Chartered Accountants of India.

9. During the year, the bank has transferred an amount of Rs. 100.00 lakhs standing in Building Fund A/c to Profit & Loss Appropriation A/c with the approval of the Board and the same is in compliance with the Regulatory Provisions.

For N B S & CO.
Chartered Accountants
(FRN 110100W)

CA. Pradeep Shetty
Partner
M. No. 046940
Dated: 23rd June, 2026

For **Vaishya Sahakari Bank Ltd., Mumbai.**
For and on behalf of Board of Directors

Bharat A. Salvi Chief Executive Officer	**Sanjay B. Apishte** Dy. Chief Executive Officer
Anirudha P. Shetye Chairman	**Sandesh S. Narkar** Vice Chairman
J. B. Gangan Director	**V. B. Gangan** Director

Vaishya Sahakari Bank Ltd., Mumbai.
Cash Flow Statement for the year ended 31st March, 2026

(₹. in Lakh)

No.	PARTICULARS	Amount 2025 - 26		Amount 2024 - 25	
A	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit After Tax as per Profit and Loss Account		**42.25**		**36.24**
	ADD:-				
	Amortization of Premium of Govt. Securities	3.20		3.42	
	Depreciation On Assets	87.20		50.91	
	Amortization of Tenancy Rights	3.57		3.57	
	Excess SB Interest	1.76		-	
	Education Cess Paid	0.30		0.30	
	Leasehold & Deferred Revenue Expenditure	6.90		8.35	
	Provision for BDDR and Standard Asset	-		0.70	
	Loss on sale of Fixed Assets / (w/off)	-		11.62	
	Other Expenses (Non Cash)	3.24		9.98	
	Rent Paid to developer	0.72		1.27	
	Provision for Staff Gratuity Fund	7.00	113.89	5.80	95.92
			156.14		132.16
	LESS:-				
	Excess provision of IDR Reversal	-		12.75	
	Excess provision of IFR Reversal	-		10.01	
	Excess provision of BDDR & Standard Assets	18.50		3.43	
	Education Fees provision Reversal	0.60		-	
	Unpaid Dividend Reversal	4.57			
	Education Fund	0.41		-	
	Profit on sale of assets	19.77		1.42	
	Rent Received from Developer	5.40		7.20	
	Staff Gratuity	5.80		12.51	
	Depreciation on revaluation reserve	57.02		-	
	Commission Receivable	5.50			
	Reversal of Contingency Reserve	-		41.00	
	Last year deferred tax	-		0.20	
	Misc. Income (Non Cash)	0.39	117.96	1.41	89.93
			38.18		**42.23**
	Adjustments for: Changes in Working Capital				
	(Increase)/ Decrease in Advances	572.67		-178.86	
	(Increase)/ Decrease in Other Assets	-29.92		14.00	
	Increase/(Decrease) in Deposits	170.75		82.95	
	Increase /(Decrease) in Other Liabilities	-46.66	666.84	-189.88	-171.79
	Net Cash Generated from Operating Activities Before Tax		**705.02**		**-129.56**
	Income Tax paid (net)		---		---
	Net Cash Generated from Operating Activities After Tax (A)		**705.02**		**-129.56**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Fixed Assets	-25.75		-8.81	
	Profit on sale of Investment	19.77		-	
	Sale of Fixed Assets	-		0.02	
	(Increase)/ Decrease in Investments (Net)	-987.94		-107.16	
	Net Cash Generated From Investing Activities --- B	**-993.92**		**-115.95**	
C.	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Increase in Share Capital	16.70		31.98	
	Nominal member fees & Entrance fee	0.88		0.71	
	Net Cash Generated From Financing Activities --- C		**17.58**		**32.69**
	Net increase in cash & cash equivalents (A+B+C)		-271.32		-212.82
	Cash & Cash Equivalents at the beginning of the year		1,452.36		1,665.18
	Cash & Cash Equivalents at the end of the year		1,181.04		1,452.36
	Particulars				
	Cash In hand		240.50		217.64
	Balances With Banks		940.54		1,234.72
	Total Cash & Cash Equivalents at the end of the year		**1,181.04**		**1,452.36**

Note: Cashflow is prepared according to the indirect method prescribed in AS-3

For and on behalf of Board of Directors

For N B S & CO.
Chartered Accountants (FRN 110100W)

CA. Pradeep Shetty
Partner
M. No. 046940
Dated: 23rd June, 2026

Bharat A. Salvi — Chief Executive Officer
Sanjay B. Apishte — Dy. Chief Executive Officer
Anirudha P. Shetye — Chairman
Sandesh S. Narkar — Vice Chairman
J. B. Gangan — Director
V. B. Gangan — Director

Vaishya Sahakari Bank Ltd., Mumbai

PROJECTED DEPOSITS, ADVANCES AND PROFITABILITY FOR THE YEAR 2026-2027

(₹. in Lakh)

	Projection for 2025-2026	Actual for 2025-2026	Projection for 2026-2027
DEPOSITS	18,000.00	15,835.65	17,400.00
ADVANCES	12,500.00	10,171.93	12,200.00
INCOME			
Int. on Loans & Advances	1,400.00	1,216.98	1,458.00
Int. on Investments	300.00	266.82	300.00
Other Income	180.00	187.76	210.00
TOTAL	**1,880.00**	**1,671.56**	**1,968.00**
EXPENSES			
Interest on Deposits	1,000.00	889.77	1,050.00
Interest on Borrowings	---	---	---
Establishemnt Exp.	325.00	309.72	325.00
Rent & Taxes, Lighting & Insurance	90.00	94.50	100.00
Printing & Stationery	8.00	4.89	8.00
Advertisement Expenses	2.50	3.66	4.00
Depreciation on Bank's Property	35.00	87.20	90.00
Sitting Allwoances	1.50	1.04	1.50
Auditor's Fess & Expenses	10.00	7.17	8.00
Legal Charges	1.00	1.95	2.00
Postage & Telephone Exp	5.00	0.50	1.00
Repairs & Maintenance	8.00	5.77	7.00
Expenses towards CBS	30.00	35.74	40.00
DICGC (Insurance)	16.00	18.43	20.00
Travelling Expneses	12.00	15.48	16.00
Entertainment	10.00	8.49	10.00
Bank Charges	2.00	1.30	1.50
Subscription	3.00	3.08	3.50
Professional Consultancy Fees	5.00	6.79	7.00
Regional Ins. P.G.	2.00	1.30	1.50
A.G.M. Expenses	9.00	10.80	11.00
Salary of Security	15.00	17.30	17.50
Car Expenses	9.00	6.64	7.00
Provision for BDDR	10.00	-	15.00
Deferred Revenue Exp	10.00	6.90	10.00
Tenancy Right Amortisation	3.50	3.57	3.75
Prov. For Staff Gratuity	10.00	7.00	10.00
Other Expenses	80.00	80.32	85.00
Provision for Standard Assets	2.50	-	3.00
Profit Before Income Tax	165.00	42.25	109.75
TOTAL	**1,880.00**	**1,671.56**	**1,968.00**

(₹. in Lakh)

PARTICULARS	Projection 2025-26	Actual 2025-26
ACCUMULATED LOSS BROUGHT DOWN	-187.80	-187.80
ADD:-		
PROFIT FOR THE YEAR	165.00	42.25
SURPLUS FROM REVALUATION RESERVE	-	57.02
REVERSAL OF BUILDING FUND	-	100.00
ACCUMULATED LOSS / PROFIT	**-22.80**	**11.47**

तपशील :-

बँकेचे नांव	**वैश्य सहकारी बँक लि., मुंबई.**
नोंदणीकृत व प्रशासकीय कार्यालय	युनिट नं. २५-ए (पार्ट), अध्यारु इंडस्ट्रीयल प्रिमायसेस, एस्. जे. रोड, सन मिल कंम्पाउंड, लोअर परेल (प), मुंबई - ४०० ०१३.
नोंदणी क्र. व दिनांक	९४७५ दिनांक : १२ नोव्हेंबर १९४५
आर. बी. आय. चे लायसन्स क्र. व दिनांक	UBD.MH598P दिनांक : १० ऑक्टोबर १९८६
कार्यक्षेत्र	मुंबई मेट्रोपॉलिटन व ठाणे, पालघर, रायगड व रत्नागिरी जिल्हे.

(₹ लाखात)

		२०२५-२६
मुख्य कार्यालयासहित शाखा		६+१
सभासद	नियमित	१६१८१
	नाममात्र	५४३
वसुल भाग भांडवल		६७५.४८
एकूण राखीव व इतर निधी		१४९०.९८
ठेवी	बचत ठेवी	३६८१.७६
	चालु ठेवी	६५२.८८
	मुदत ठेवी	११५०१.०१
कर्जे	तारण कर्जे	८९८४.५०
	जामिनकी कर्जे	११८७.४३
	अग्रक्रम कर्जाची टक्केवारी	७२.८९%
	दुर्बल घटक कर्जाची टक्केवारी	१५.३०%
गुंतवणूक		५४५५.६५
थकबाकी टक्केवारी		३.५५%
ऑडिट वर्ग		अ
वर्ष अखेर नफा		११.४७
एकूण कर्मचारी	पर्यवेक्षीय कर्मचारी	२८
	इतर कर्मचारी	२६
खेळते भांडवल		१७४५९.४२

वैश्य सहकारी बँक लि., मुंबई.

स्थापना - १२-११-१९४५ नोंदणी क्रमांक ९४७५

नोंदणीकृत व प्रशासकीय कार्यालय

युनिट नं. २५–ए (पार्ट), अध्यारु इंडस्ट्रीयल प्रिमायसेस, एस्. जे. रोड,
सन मिल कम्पाउंड, लोअर परेल (प), मुंबई – ४०० ०१३.
दूरध्वनी : ०२२ – ६१८९ ४६६६
ई–मेल : ho@vsblm.bank.in वेबसाईट : https://vsblm.bank.in

संचालक मंडळ कार्यालय

३/१२, अब्दुल्ला बिल्डींग, पहिला माळा, डॉ. आंबेडकर रोड,
परळ टी. टी., मुंबई – ४०० ०१२.
ई–मेल : ho@vsblm.bank.in वेबसाईट : https://vsblm.bank.in

वैश्य सहकारी बँक लि., मुंबई.

स्थापना - १२-११-१९४५ नोंदणी क्रमांक ९४७५

VAISHYA SAHAKARI BANK LTD. MUMBAI
ESTD. 1945
वैश्य बँक

शाखा

गिरगांव शाखा

शॉप नं. ७, मेहता सनशाईन हाईट्स, सदाशिव लेन,
खाडिलकर रोड, गिरगांव, मुंबई - ४०० ००४.
दूरध्वनी : ०८०६९३८ ७९७१

परळ शाखा

१/२, श्याम भुवन, जे. बी. भातनकर मार्ग, परेल टी. टी., परेल, मुंबई - ४०० ०१२.
दूरध्वनी : ०८०६९३ ८७९७२

दिंडोशी शाखा

१९/१९ ए, गोकुळधाम शॉपिंग सेन्टर,
दिंडोशी, गोरेगांव (पूर्व), मुंबई - ४०० ०६३.
दूरध्वनी : ०८०६९३ ८७९७४

बोरीवली शाखा

शॉप नं. ९, समेत सिकर महल, हरिभाई पटेल रोड,
व्हिलेज कान्हेरी, ४, कार्टर रोड, बोरिवली (पूर्व),
मुंबई - ४०० ०६६.
दूरध्वनी : ०८०६९३ ८७९७६

डोंबिवली शाखा

दुकान नं. १/२, राम जानकी निवास को.ऑ.हौ.सो.लि.
चित्तरंजनदास रोड, राम नगर, डोंबिवली (पूर्व),
जि. ठाणे- ४२१ २०१
दूरध्वनी : ०८०६९३ ८७९७८

ठाणे शाखा

दुकान नं. १, प्रणव को.ऑ.हौ.सो.लि.,
हजिरनीस वाडी, गांवदेवी क्रॉस लेन,
शिवाजी पथ, ठाणे (प), ठाणे - ४०० ६०१.
दूरध्वनी : ०८०६९३ ८७९७९